

UK INVESTOR MAGAZINE SUMMER EVENING

London – 30th June 2022



PRECIOUS AND BASE METALS EXPLORER AND DEVELOPER

 @AlienMetals

 [linkedin.com/alienmetals](https://www.linkedin.com/company/alienmetals)



AIM:UFO

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The information in this Presentation which relates to Exploration Targets, Exploration Results and Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the

Australian Institute of Geosciences ("AIG"), a Corporate Member of the Australasian Institute of Mining & Metallurgy ("AusIMM") and an independent consultant to the Company. Mr Maynard is the Director and principal geologist of Al Maynard & Associates Pty Ltd and has over 40 continuous years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Maynard consents to the inclusion of the information compiled by him in this Presentation in the form and context in which it appears.

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costs per ounce, grades and recoveries, NPV and IRR, the Company's results of operations, financial position, revenue, profit, silver production, liquidity, availability of finance, prospects, growth, strategies, the silver price and the silver industry.

Such forward-looking statements are subject to a number of risks, uncertainties and other factors which may cause actual results, performance and developments to differ materially from those expressed or implied by such statements including, without any limitation whatsoever, the availability of mining, environmental or other operating permits; the failure of plant, equipment or processes to operate as anticipated; the speculative nature of mineral exploration and development; operating or technical difficulties in mineral exploration; development and mining activities; reliability of calculation of mineral reserves and resources and precious metal recoveries; availability, of and costs associated with, mining inputs and labour; accidents; requirement for additional capital; the price of silver; general economic and business conditions; industry trends; competition; changes in regulation; taxation; controls and legislation; currency fluctuations (including the US dollar, Australian dollar and Mexican Peso exchange rates); the Company's ability to develop new reserves, including its ability to convert its resources into reserves and its mineral potential into resources or reserves; changes in its business strategy; changes in national and local governments; and political and economic uncertainties. Therefore, although the Company believes that the expectations reflected in such forward-looking statements are reasonable, the Company neither gives assurance that such expectations are accurate or guaranteed nor assumes any obligation to update the information contained therein, other than as required by the applicable law.

BOARD AND MANAGEMENT



RECOGNISED EXPERTS IN GLOBAL MINING WITH A PROVEN TRACK RECORD OF BUILDING VALUE

BILL BRODIE GOOD CEO & Technical Director

Bill has 25+ years experience in mineral exploration including 5 years as a Principal with SRK Exploration Services Ltd, a leading global mining consultancy group. Bill has extensive experience setting up exploration projects throughout Africa, Asia and Australia.

DAN SMITH Non-Executive Chairman

Dan has 13+ years' capital markets experience as Director of AIM/ASX resources companies. He is the founder of Minerva Corporate Pty Ltd, and currently holds board positions in Europa Metals (AIM), White Cliff Minerals (ASX) and Artemis Resources (AIM/ASX).

JO BATTERSHILL Non-Executive Director

Jo's mining career spans over 25 years in operations, business development and finance-based roles across Australia, the UK, North America and the Caribbean. Jo is CEO/MD of Anglesey Mining and NED of Silver Mines Limited.

MARK CULBERT Non-Executive Director

Founding Partner of corporate and commercial litigation firm, over 20 years legal and business experience.

LLOYD EDMUNDS Country Manager, IOCA

20+ years in project development for mining and engineering firms, Lloyd was instrumental in developing FMG's Port, Rail and Mine projects as a key executive.

HOWARD BAKER Resource Geologist and QP, Iron Ore

With over 20 years experience in Iron Ore project evaluation, exploration and Resource calculation Howard brings a wealth of experience to the team.

BRADLEY TOMS Exploration Manager

30+ years' precious metals experience in both mining and exploration, predominantly in Western Australia and Africa. He has co-authored papers and led geological teams on successful gold exploration discoveries of +1Moz with Bardoc Gold.

MARKET INFORMATION



CAPITAL STRUCTURE

- £34M**
 MARKET CAP
- UFO**
 TICKER
- AIM**
 MARKET
- 0.55 -1.24p**
 52 WEEK SHARE PRICE
- 4.762B**
 ISSUED SHARE CAPITAL
- 110M**
 MANAGEMENT OPTIONS
- 26.5M**
 SHARE WARRANTS
- 15.7M**
 AVERAGE DAILY TRADED VOLUME OF SHARES
- MAJOR SHAREHOLDERS**
- | | |
|-----------------------|------|
| ARTEMIS RESOURCES LTD | 7.5% |
| BENNELONG LIMITED | 6.8% |
| GILMORE CAPITAL LTD | 5.4% |

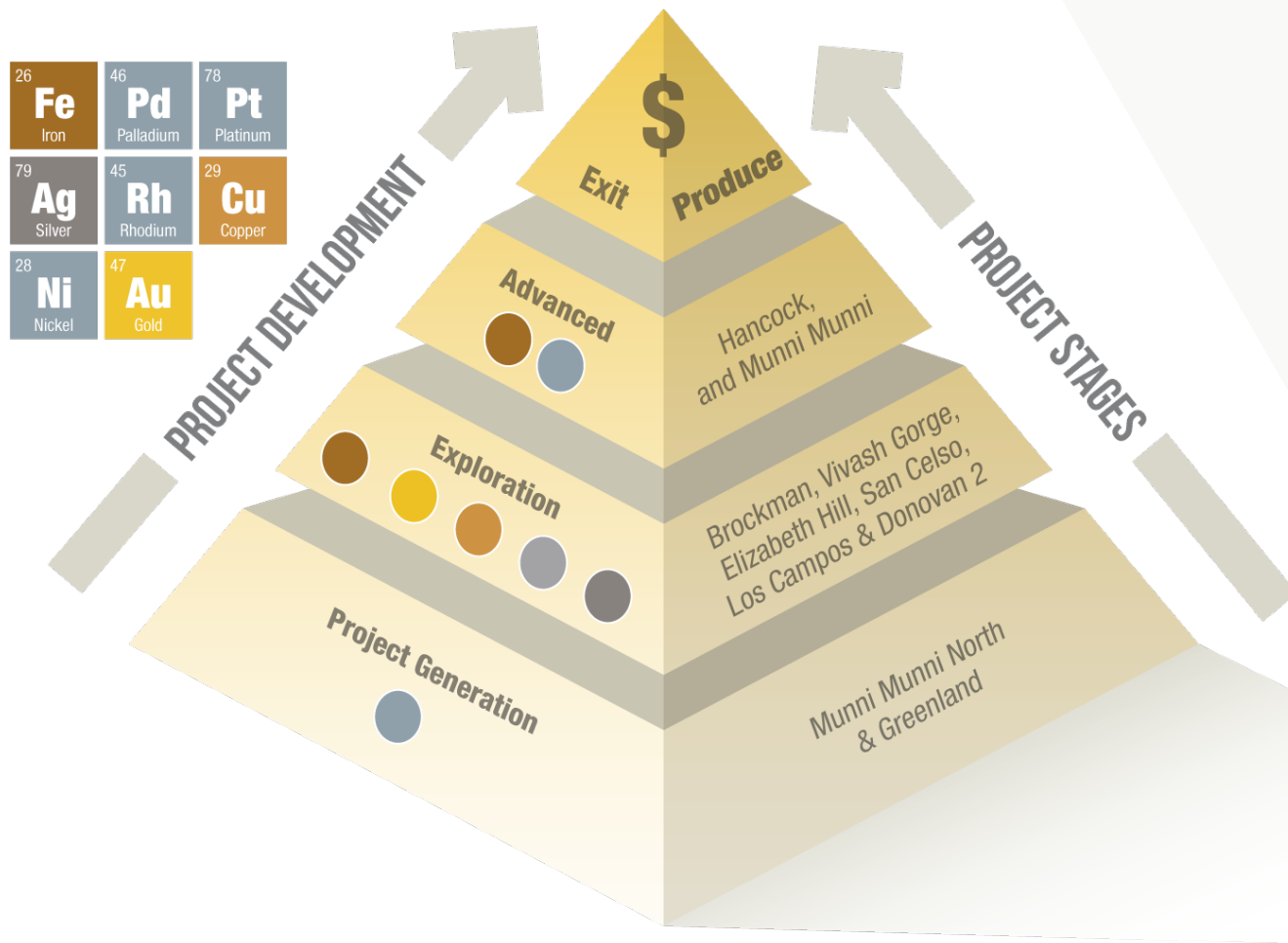
RETURN ON INVESTMENT

Alien Metals Share Price
Significant returns for investors
Undervalued and highly liquid

MULTI-COMMODITY PORTFOLIO



A DIVERSIFIED PROJECT GENERATOR



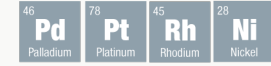
Iron Ore Company of Australia



Brockman, Hancock & Vivash Gorge



Munni Munni



Elizabeth Hill Project



Munni Munni / Elizabeth Hill / Munni Munni North

Mexico Silver & Copper



Donovan 2 / San Celso / Los Campos

HIGH GRADE IRON ORE

DSO GRADE IRON ORE IS THE GREENEST AND MOST IN DEMAND

- High Grade product = premium demand and price
- High Grade Ore means least processing to produce final product reducing costs and environmental impact
- Demand and price outlook continues to be strong
- Key pillar of global growth

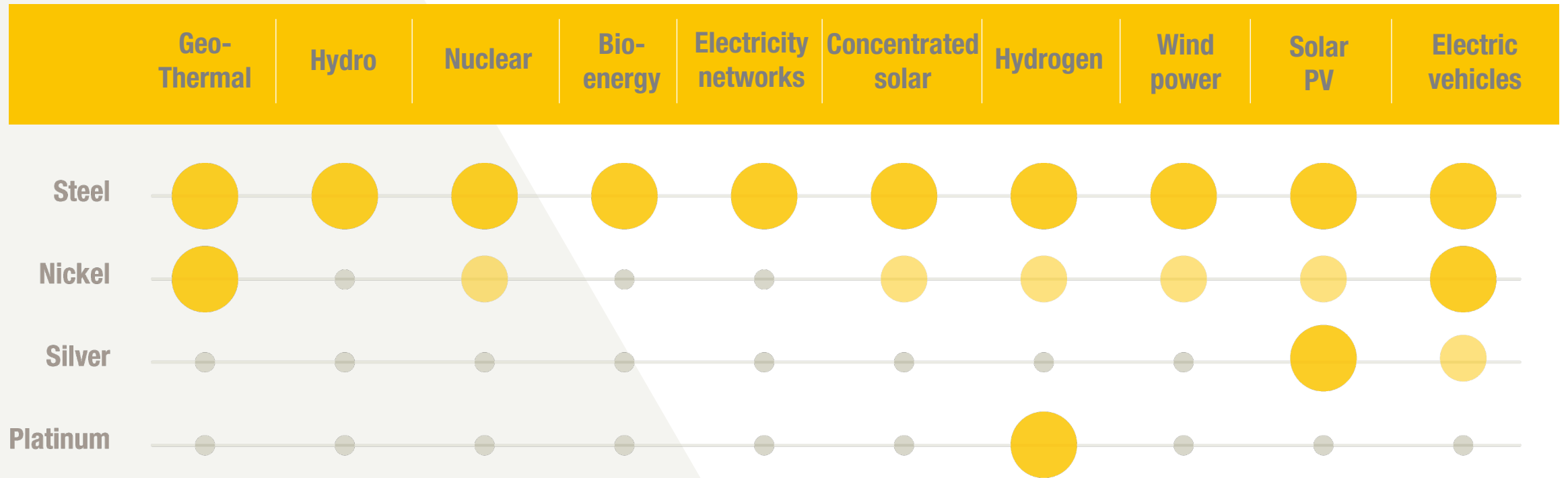


Six Month DSO Iron Ore Price

Source: Tradingeconomics.com

KEY COMMODITIES OF THE GREEN REVOLUTION

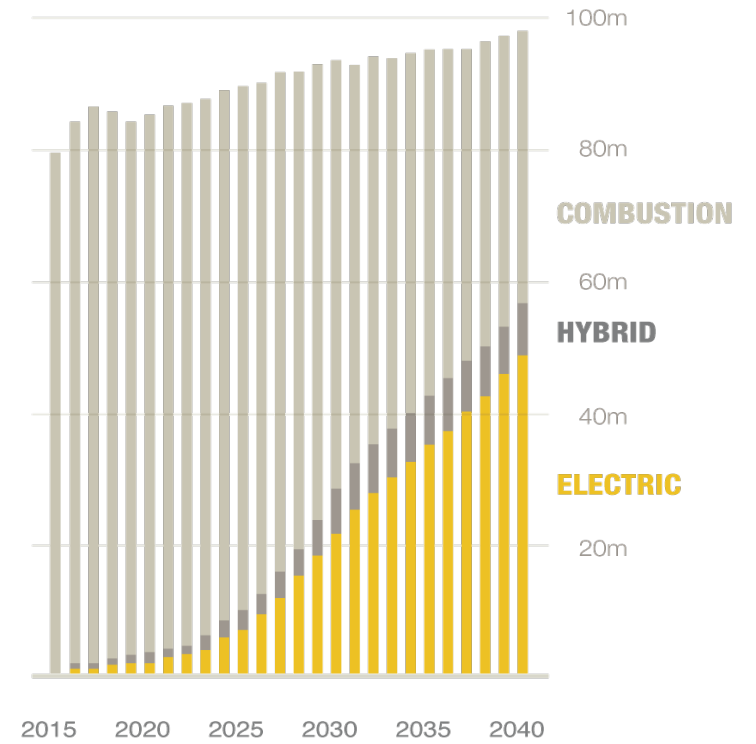
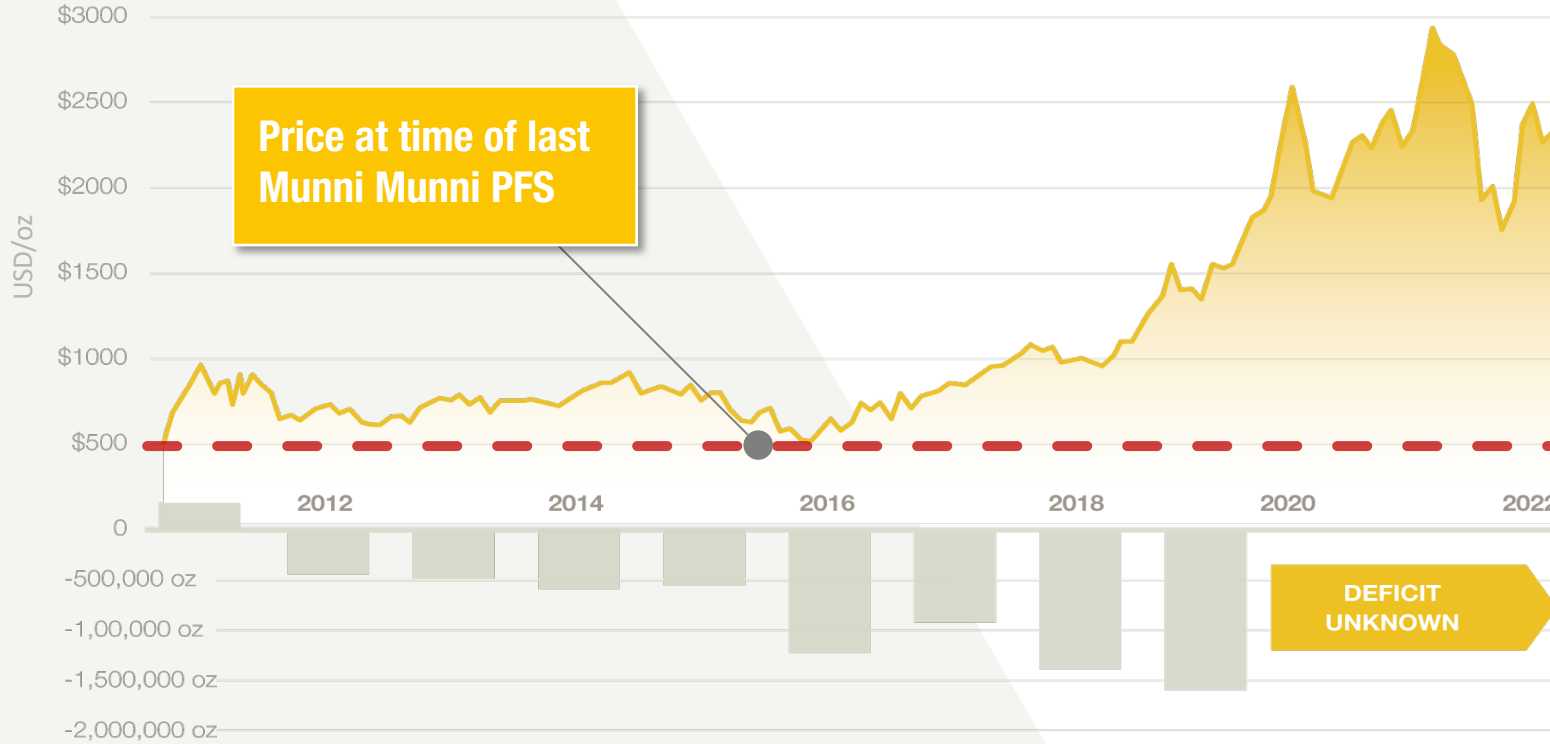
THE FUTURE IS GREEN METALS



Source: McKinsey

PALLADIUM

PRICE RISE 500% IN SIX YEARS

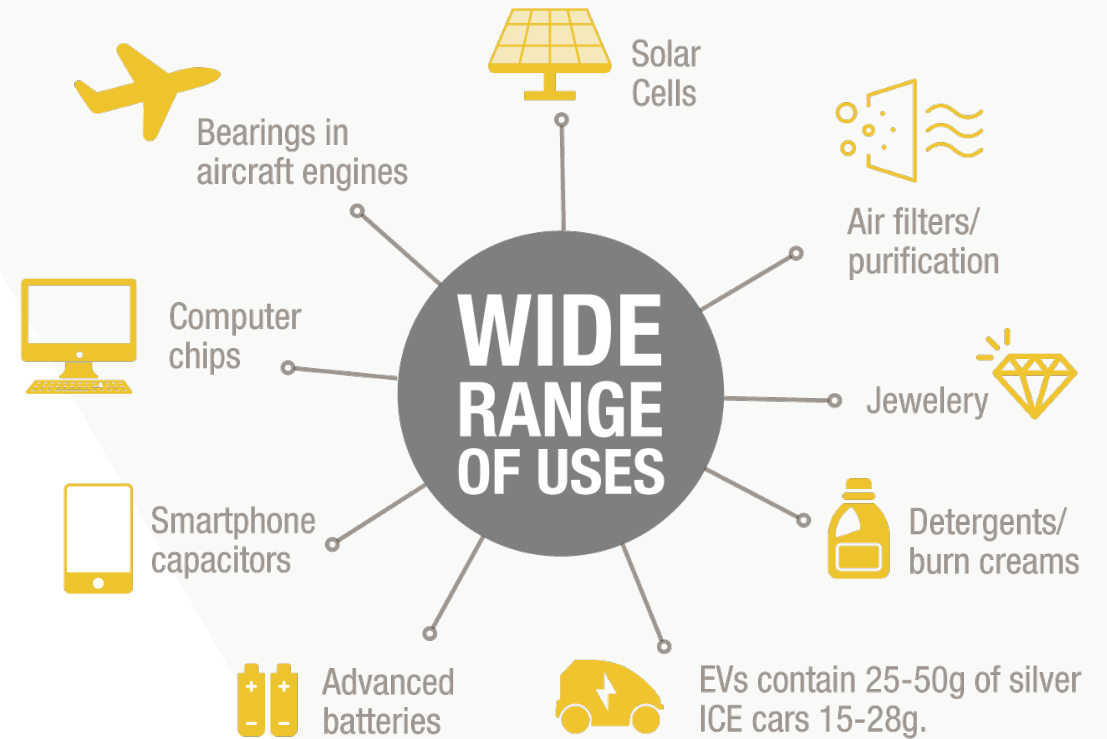
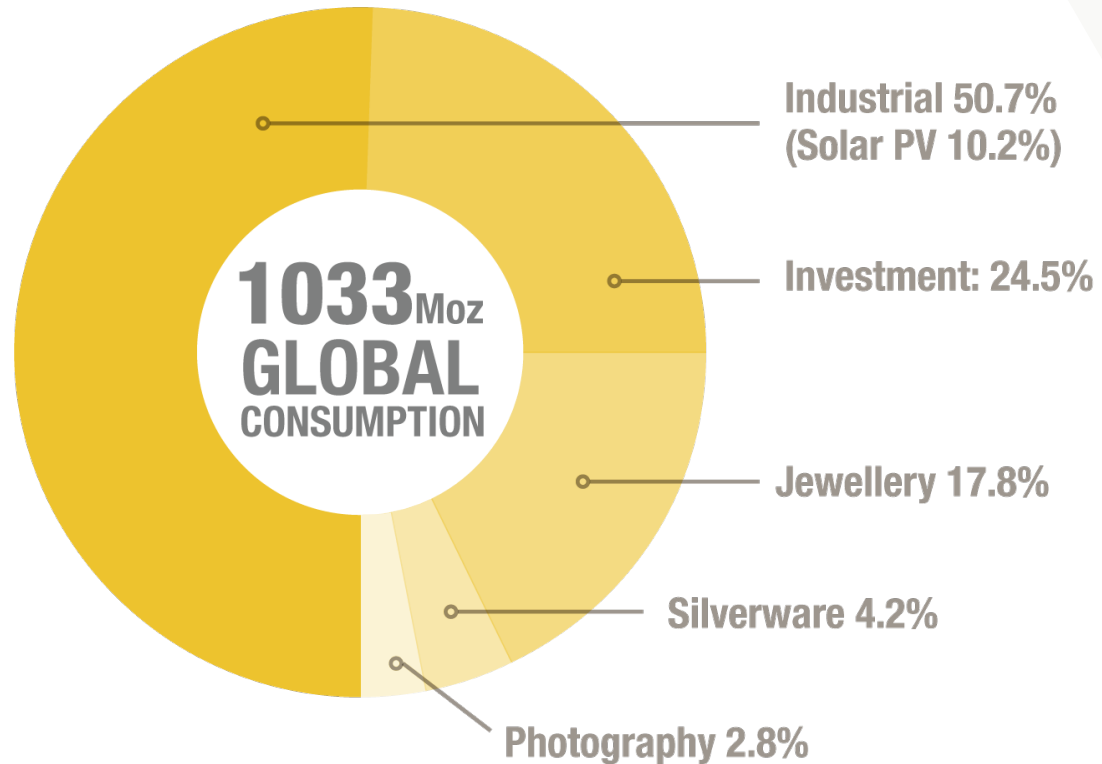


Palladium 10 Year Spot Price and Annual Deficit

Global long term passenger vehicle sales (millions of vehicles)

SILVER

THE PRECIOUS METAL WITH INDUSTRIAL DEMAND



SILVER DEMAND

SILVER USES

DEDICATION TO ESG

THREE PILLARS TO FORGE A SUSTAINABLE FUTURE

Environment

- Environmental exploration management
- Responsible and efficient exploration and extraction
- Operational emissions reduction



Social

- Foster strong relationships with local communities
- Sponsoring and training local female undergraduate geologist in Mexico
- Working with indigenous group for logistical support in upcoming Australian field work



Governance

- Accreditation and ESG performance
- Implement sustainable frameworks
- Transparent communication with stakeholders





A FUTURE IRON ORE MINER

In the heart of Iron Ore country – The Pilbara

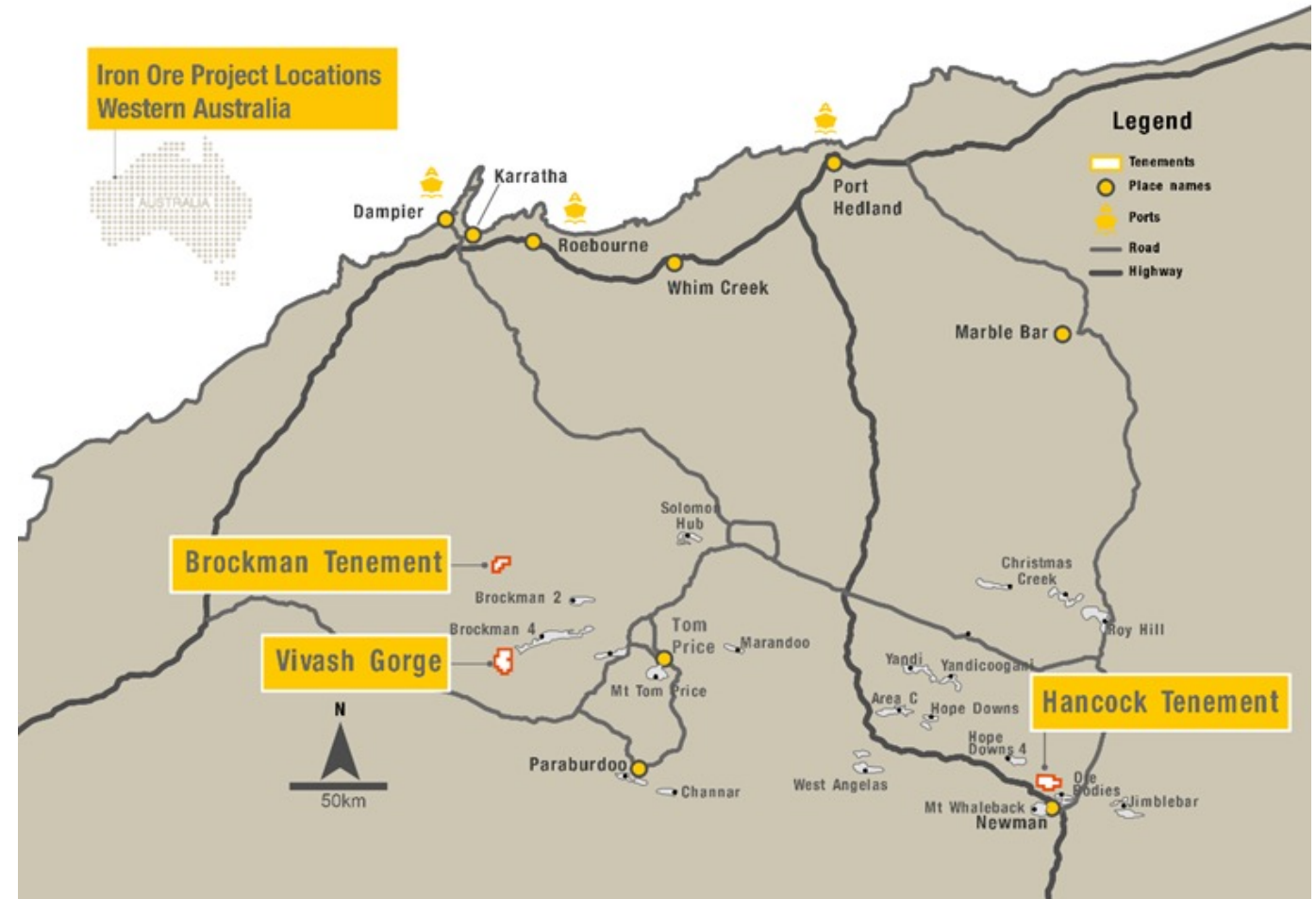


IRON ORE PORTFOLIO WORKING TO COMMENCE MINING 2023



MAIDEN GREEN HIGH-GRADE RESOURCE DEFINED IN 20 MONTHS AT HANCOCK

- Three Iron Ore licences in world class Pilbara region of Western Australia
- Maiden JORC compliant Inferred resource defined for Hancock Project of **10.4 Mt @ 60.4% Fe**, September 2021
- Updating Resource from recent 4th drilling campaign Ridges C and E
- Initial drilling on Brockman tenement imminent with significant further high grade resource potential
- Vivash Gorge project recently acquired with further high grade Iron Ore potential



HANCOCK PROJECT



EXCELLENT DSO GRADE ORE LESS SUSCEPTIBLE TO CHANGES IN IRON ORE PRICE

- Mobile screening and crushing method negate expensive plant construction
- Predominantly 'soft' ore so minimum cost to extract
- Contract mining and haulage means minimal Capex
- Main Capex for Haul Road construction and initial operating costs
- No 'Beneficiation' needed so **VERY ECONOMIC PRODUCTION COSTS**

Classification Category	Target	Mass (Million tonnes)	Iron Ore Quality					
			Fe %	SiO ₂ %	AlO ₃ %	P %	LOi %	MnO %
Inferred	SIRIUS EXTENSION	7.8	60.1	4.1	3.72	0.17	5.2	0.05
	RIDGE E	1.5	61.2	4.8	3.38	0.13	3.5	0.02
	RIDGE C	1.1	61.9	4.4	2.93	0.12	3.5	0.03
Total		10.4	60.4	4.2	3.6	0.16	4.8	0.04

Mineral Resource Estimate

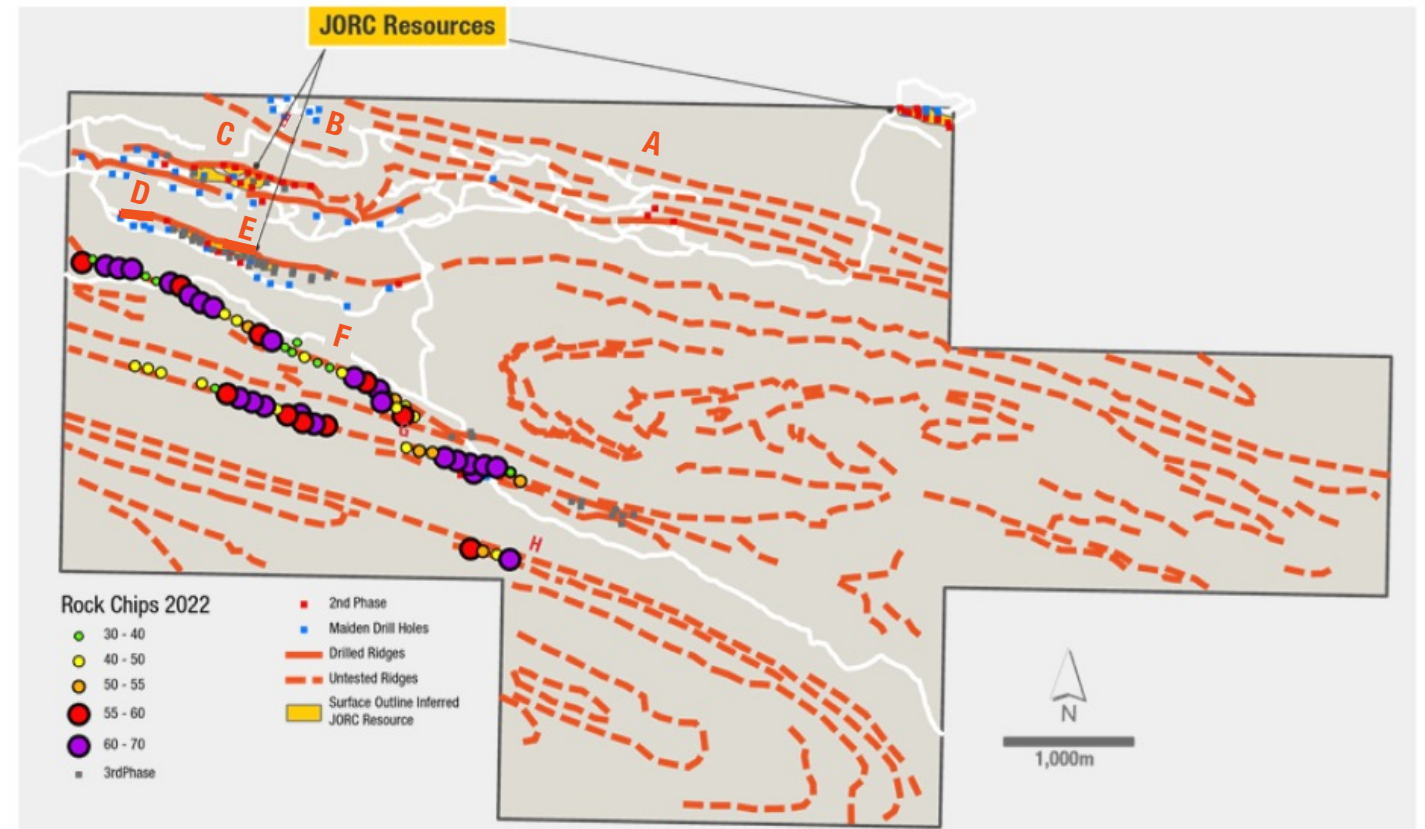
completed by Baker Geological Services Ltd

HANCOCK PROJECT

RESOURCE GROWTH POTENTIAL

Significant new Ridge targets F, G and H still to drill

- Repeat mineralisation has now been confirmed further 3km strike length of un-drilled ridges in western area from surface sampling
- Recent field reconnaissance highlighting excellent potential of ridges F, G and H
- 10's of km of completely untested ridges still to be explored
- QP for Project completed site visit



High Grade drilling targets western end of ridges F, G and H
and extent of area still not even tested, June 2022

HANCOCK PROJECT



MINING LICENCE APPLIED FOR FOCUS FOR PRODUCTION EARLY 2023

- Optimised pit shells at **US\$100/t** result in complete orebody extraction as optimum mining plan
- Very low Capex <**US\$30m**
- <**US\$60/t** FOB
- Permit applications on schedule for 2023 mining
- Advanced discussion with several world renowned parties for both offtake and pre-funding agreements

Head Assay Analysis						
	Fe %	SiO ₂ %	AlO ₃ %	P %	LOi %	MnO %
AMHC BS006	62.5	4.22	2.88	0.099	0.032	2.78
AMHC BS007	63.7	3.49	2.49	0.106	0.024	2.27
Hancock SP5	62.5	4.33	2.97	0.100	0.030	2.65
Hancock SP6-7-8	60.8	5.06	2.78	0.109	0.033	3.11
HaAMHC BS003	62.4	4.45	2.92	0.082	0.028	2.45

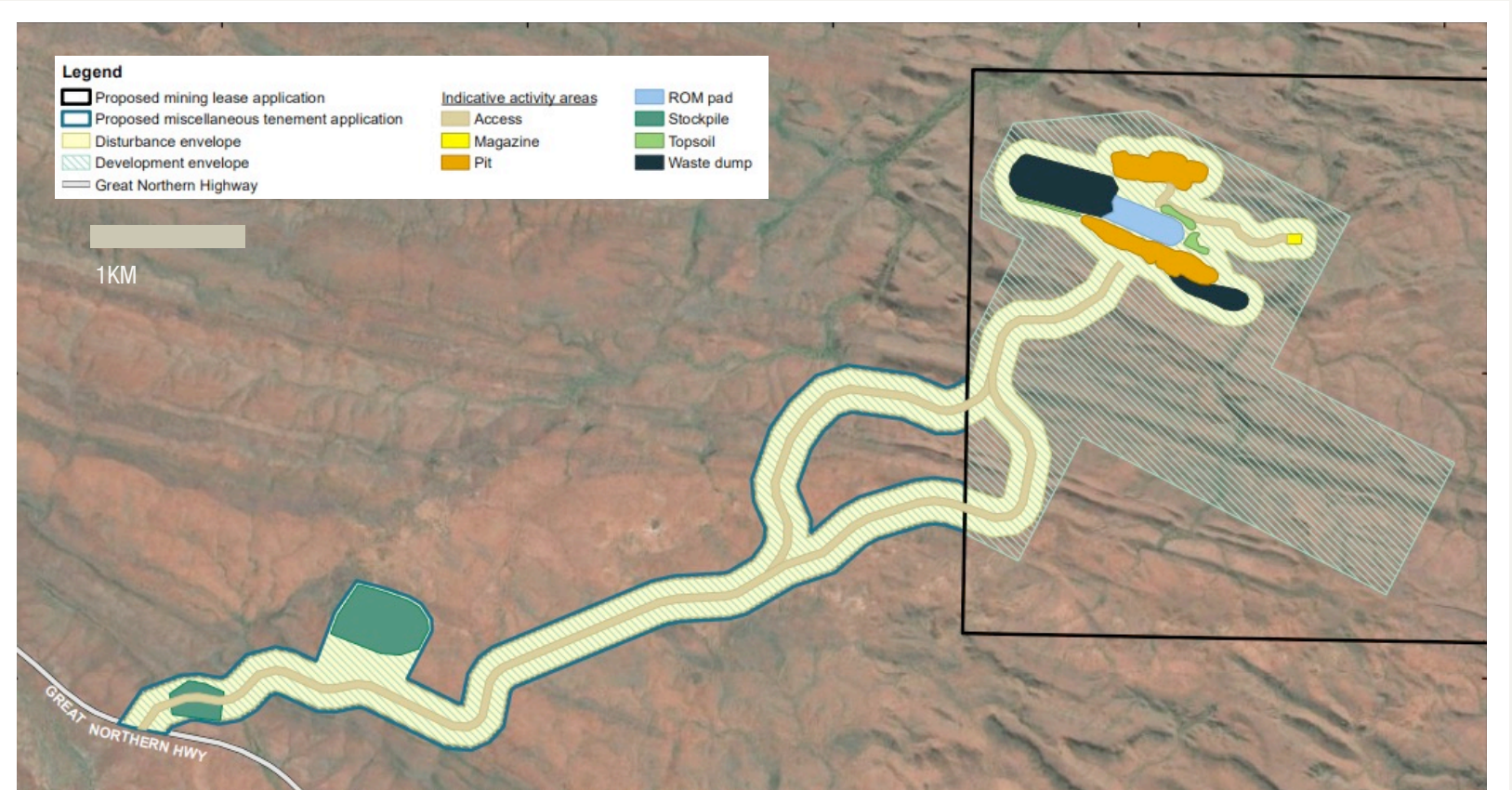
Head Assay Results, Bulk Sample, Hancock Iron Ore Project, June 2022

MINING DEVELOPMENT UPDATE



MINING AND PERMITTING ON TRACK

- Continue to be on track for 'Shovel Ready' early 2023
- Port Hedland Utah Public Point Shipping facility discussions advanced
- Miscellaneous Licence for Haul Road route applied for
- Access to Great Northern Highway planning approved
- Design for mine site layout advanced
- Mining Licence surveys, Environmental & heritage surveys continue apace



Schematic of outline of Haul Road from mine to Highway and Ridge Mines layout within Mining Lease application area, May 2022



HANCOCK PROJECT FLYOVER

In the heart of Iron Ore country – The Pilbara

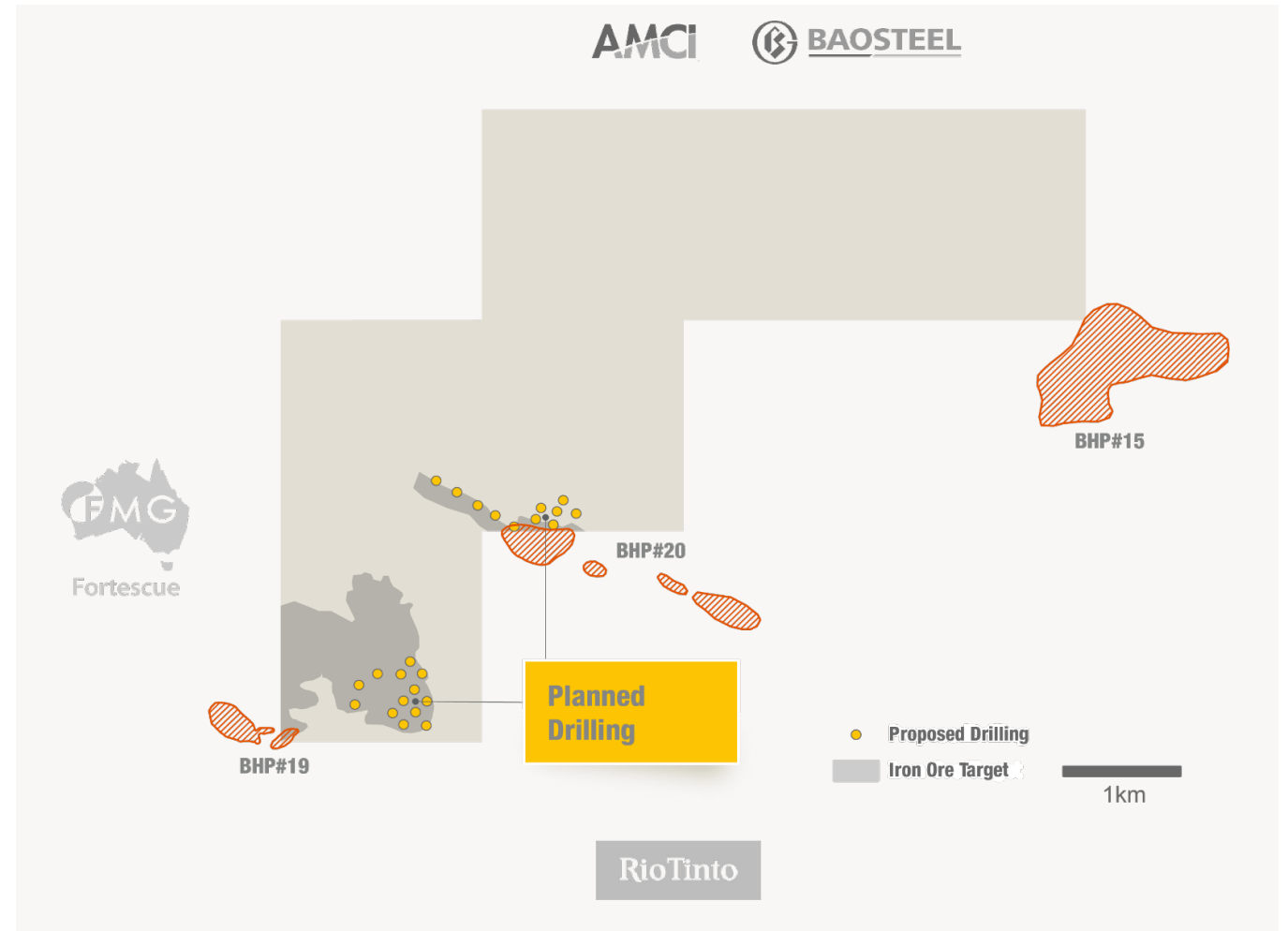


AIM:UFO

BROCKMAN PROJECT

POTENTIAL FOR FURTHER HIGH GRADE IRON ORE

- Project hosts edge of historic BHP deposits
- Due Diligence sampling returned DSO grade results including:
 - 65.4% Fe
 - 65.0% Fe
 - 64.3% Fe
 - 60.3% Fe
- Tenement still completely underexplored
- Permission of Works for Maiden Drilling granted programme due to start in coming months

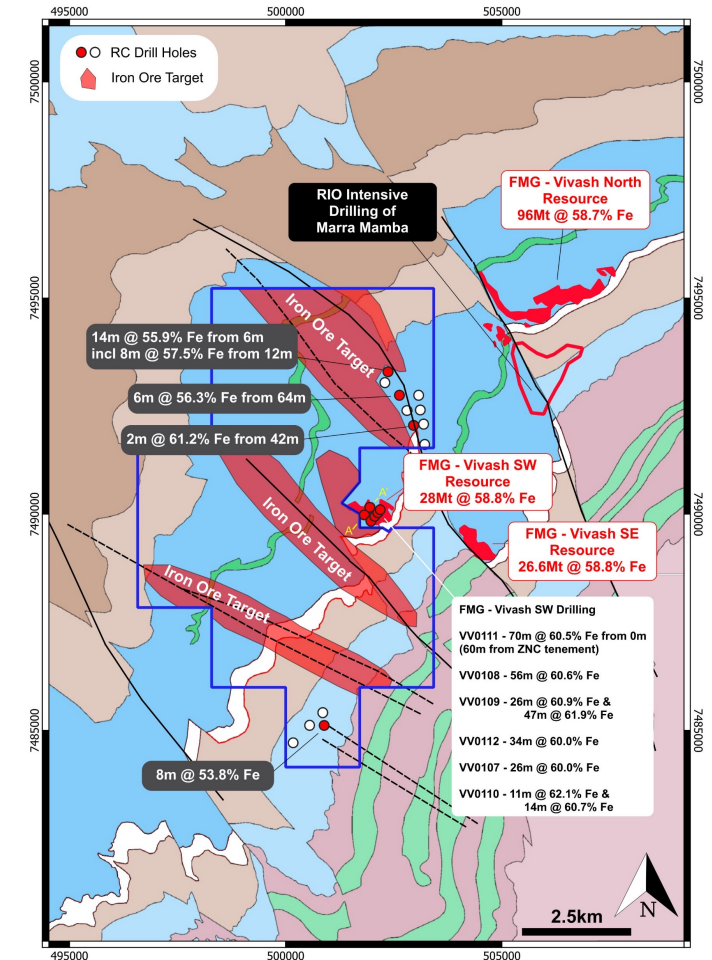
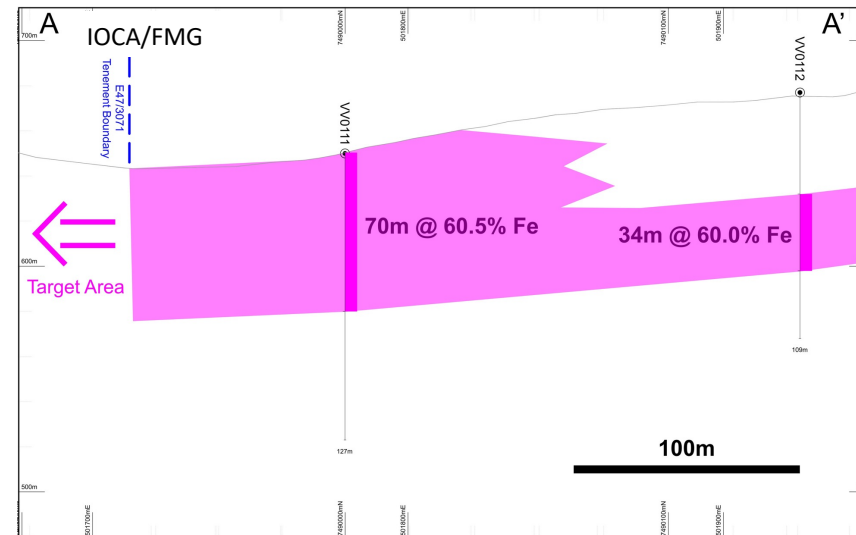


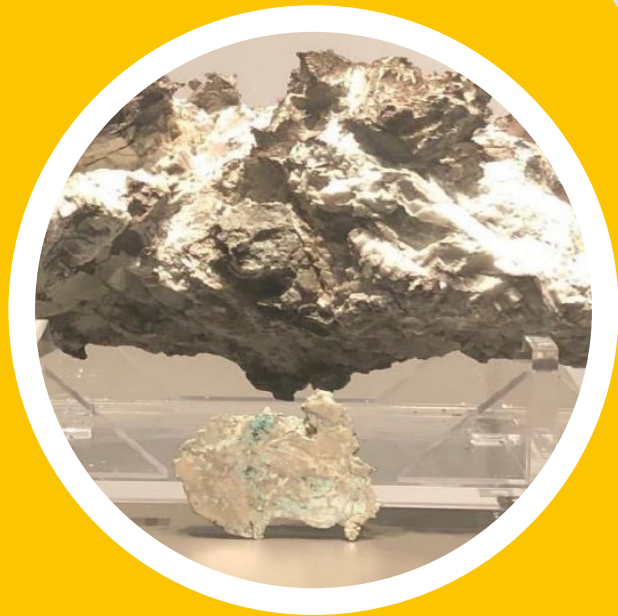
VIVASH GORGE PROJECT



NEW ACQUISITION FOR FURTHER HIGH GRADE IRON ORE POTENTIAL

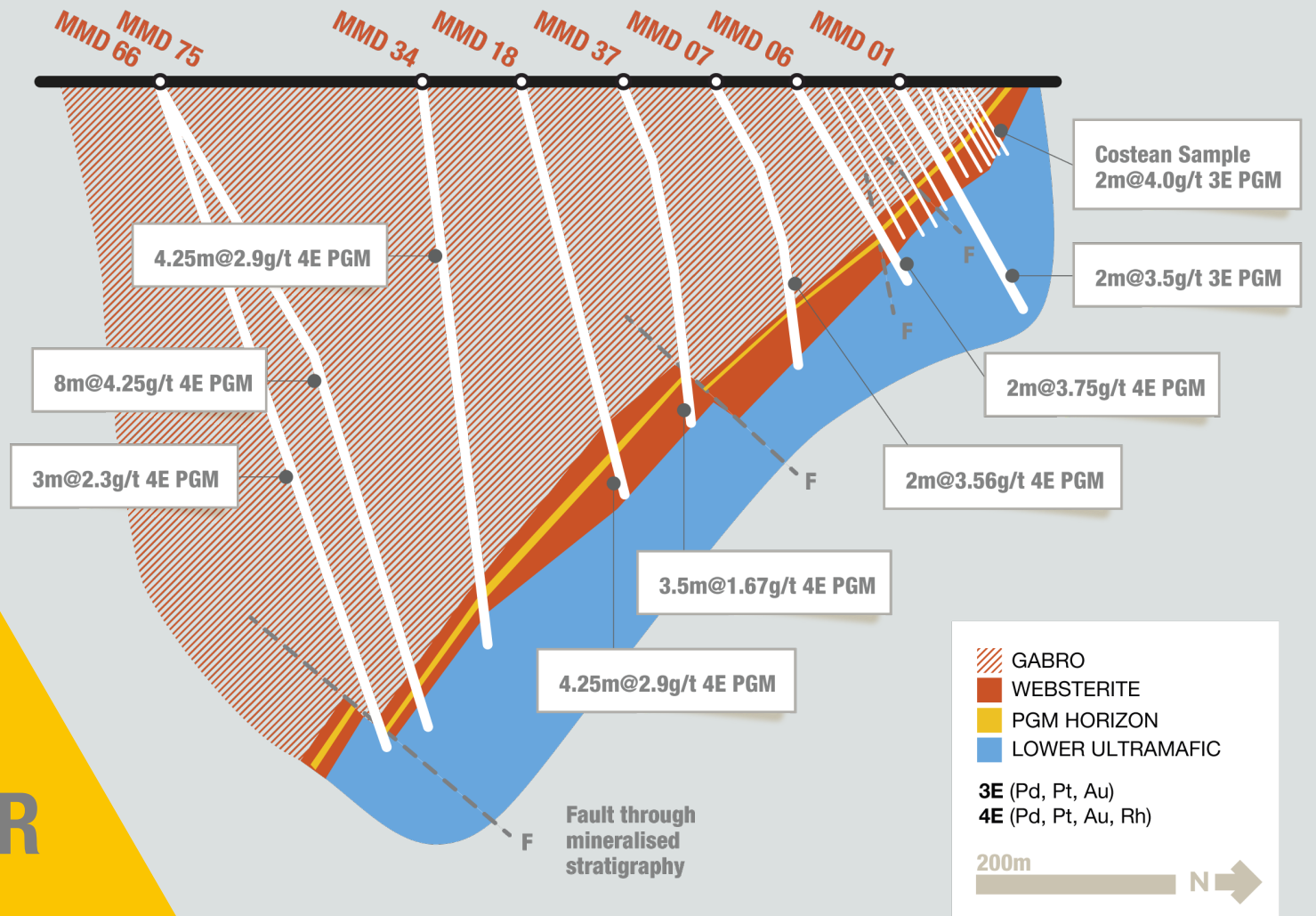
- 100% owned by IOCA
- Vivash Gorge covers ~47km² and is strategically located 60km south of the Company's Brockman project and only 80km from Tom Price
- Project borders current FMG iron ore deposit **28Mt @ 58.8% Fe**, drilled up to the Vivash tenement boundary returning high grade results such as 70m @ 60.5% Fe from surface
- Permission of Works for drilling granted with 30,000m across the target areas, program due to start in coming months
- Tenement very underexplored





MUNNI MUNNI PGM ELIZABETH HILL SILVER

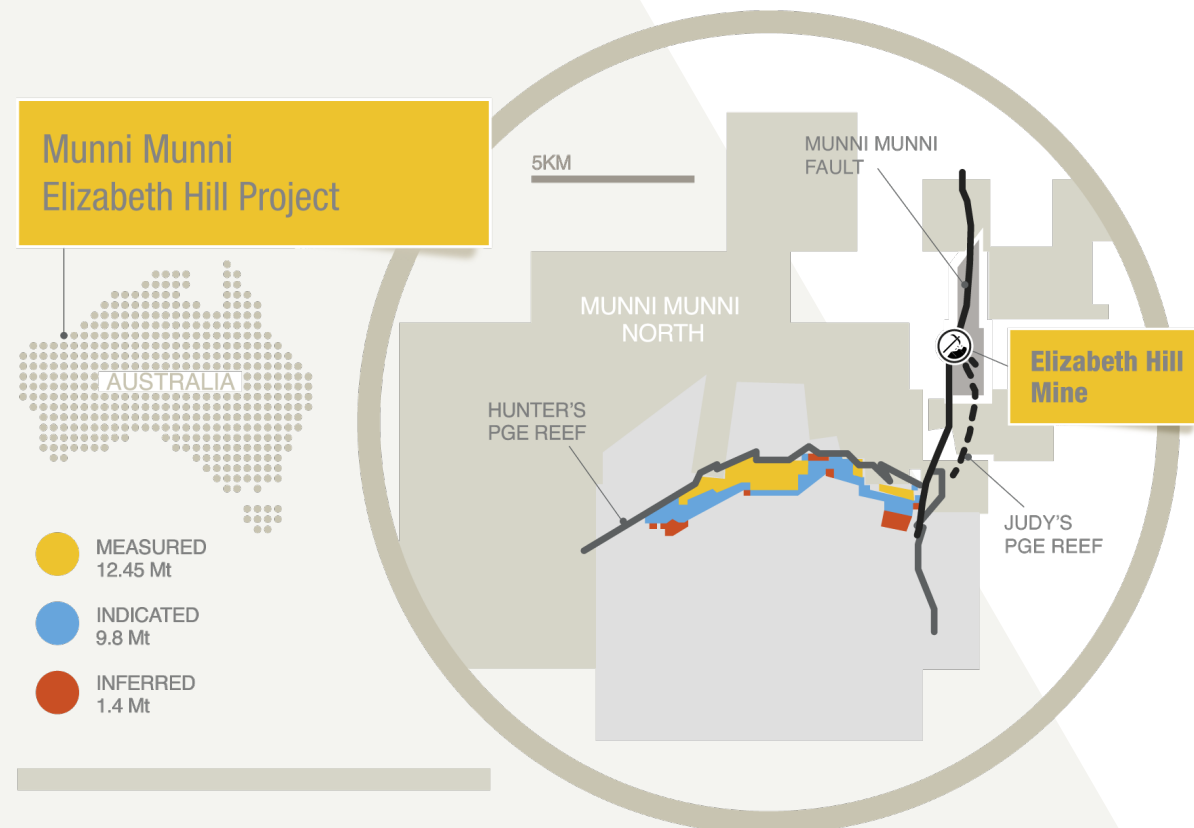
PGM/SILVER/COPPER/NICKEL PROJECT,
WESTERN AUSTRALIA



Source: Platina Resources Ltd

MUNNI MUNNI PGM AND ELIZABETH HILL SILVER PROJECT

MUNNI MUNNI WITH ELIZABETH HILL HAS CREATED UNIQUE AND COMPELLING MULTI-COMMODITY MULTI-TARGET PROJECT



One of the largest undeveloped primary PGM Resources in Australia

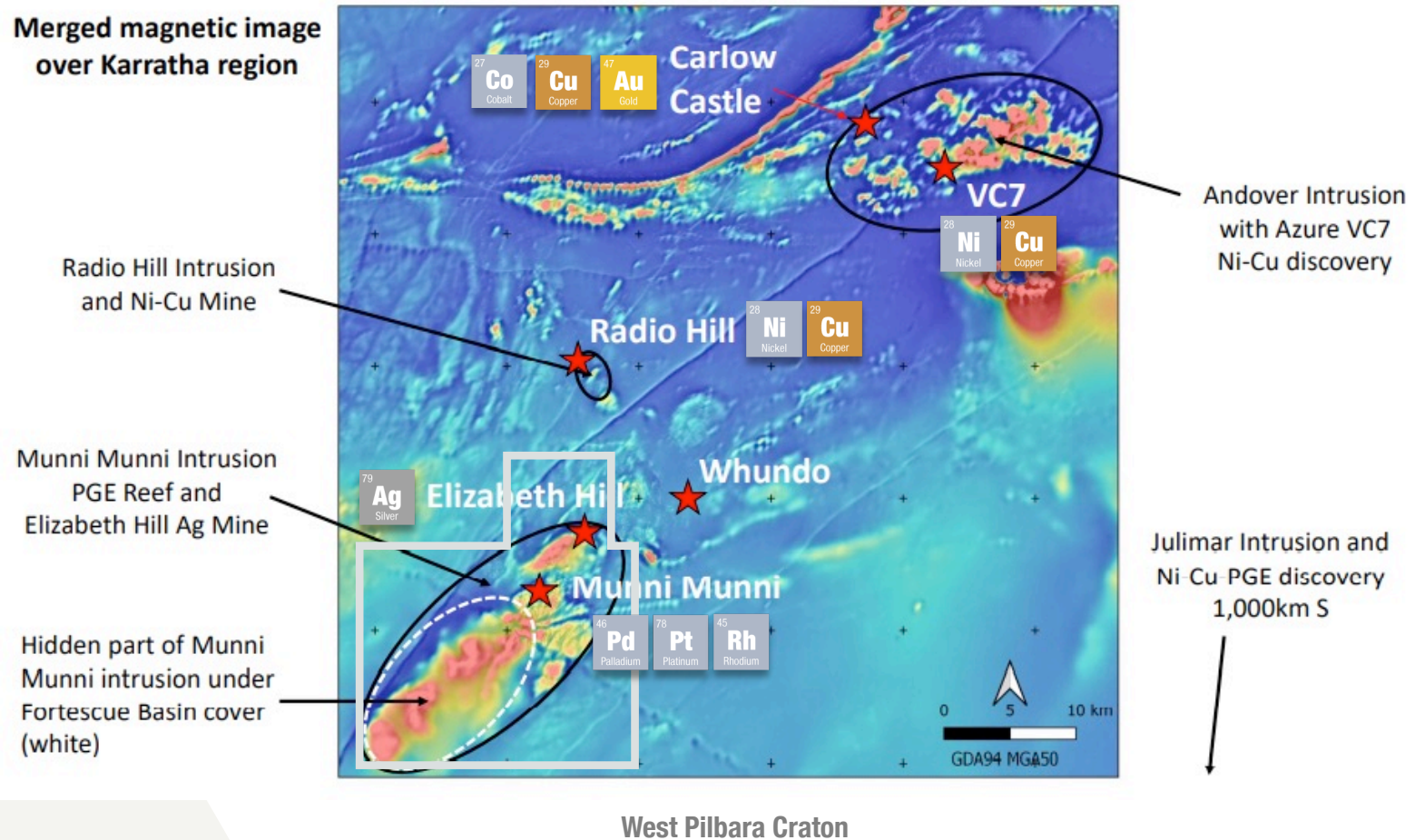
- Historic non-compliant JORC 2004 Resource estimate implied **24Mt @ 2.9g/t PGM and gold for 2.2Moz PGM and gold** consisting of **1.14Moz Pd, 0.83Moz Pt, 152Koz Au and 76Koz rhodium**
- Potential for much larger multi commodity resource
- Alien has 100% ownership of asset
- Alien has assembled highly experienced team and started multi faceted planning to develop the project

MUNNI MUNNI PGM & Ni/Cu/Pb/Zn potential

ALIEN INCORPORATING REGIONAL TRENDS IN NEW TARGETING AT MM

- Significant proportion of MM intrusion 'hidden' and significantly underexplored.
- Base metal potential of larger area never been tested for Ni, Cu, Co, Pb & Zn
- Extensions and secondary reefs never been fully tested or considered
- Metallurgy advances in PGM extraction significant for economics of MM
- Geological and mineralisation relationship with EH Silver mineralisation never been factored into exploration strategy
- Potential for much larger multi commodity resource

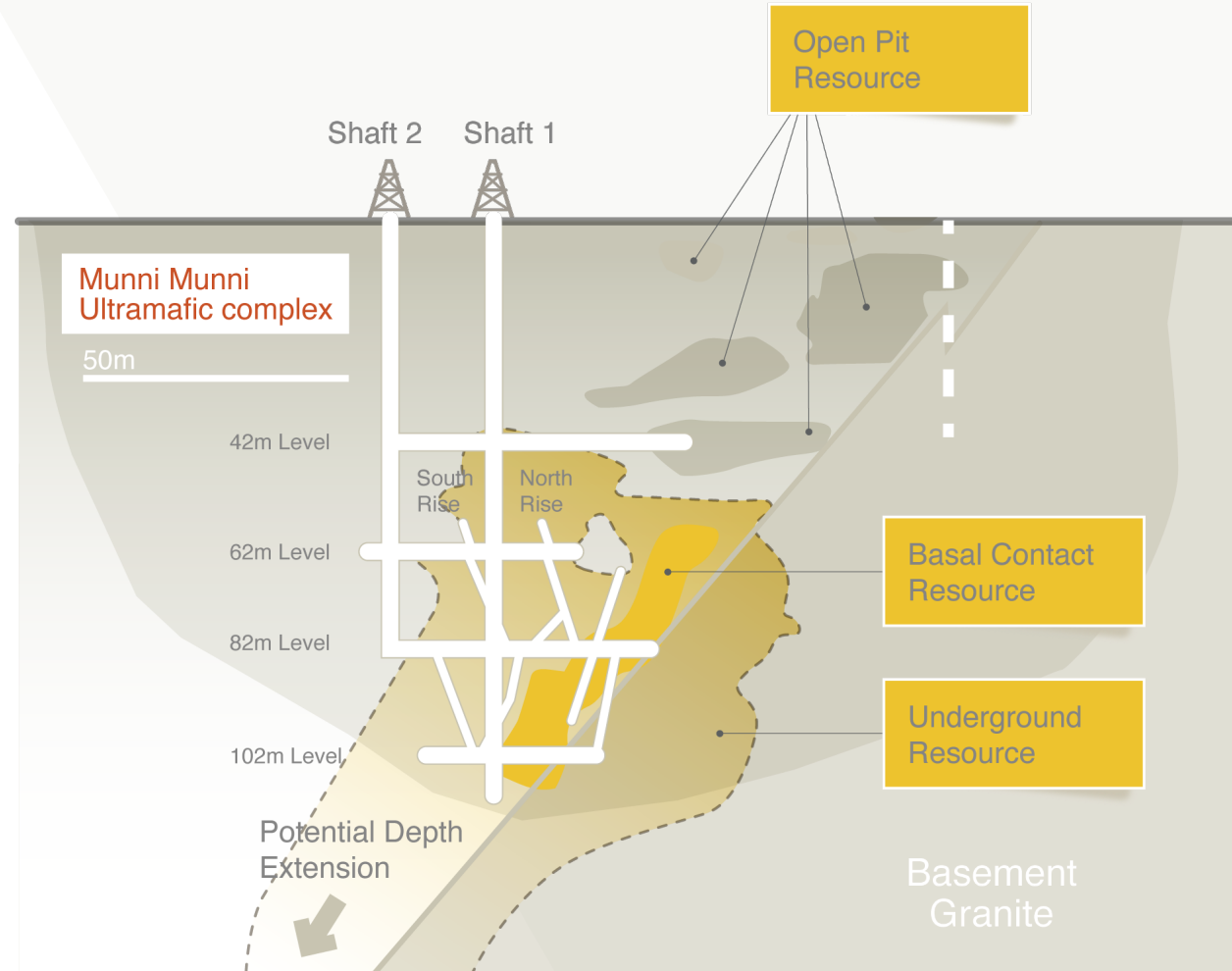
Merged magnetic image over Karratha region



ELIZABETH HILL

A PREVIOUSLY PRODUCING, HISTORIC HIGH-GRADE SILVER MINE

- Pre JORC Compliant Resource of **4.05 Moz Ag** at 200 g/t Ag cut off
- Mined **1.2 Moz silver @ 2,195 g/t Ag** (70.24 Oz/t Ag) from 1999-2000 underground only
- Surface resource and depth extension of high-grade mineralization below 100 meters untested
- Copper, Nickel, Cobalt halo around silver ore body never properly tested
- Largest ever silver nugget found in Australia at 145kg from 82 level**

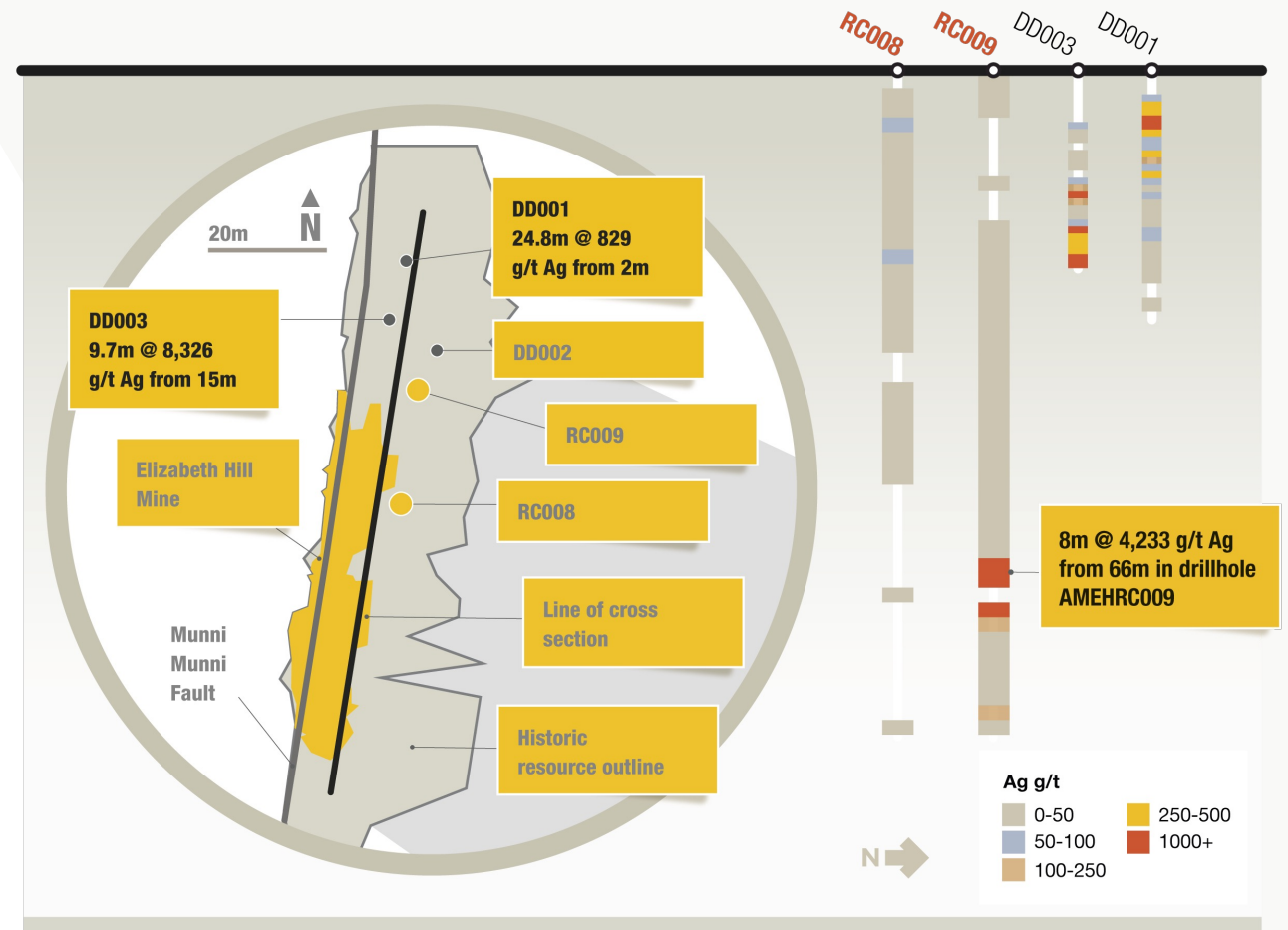


Elizabeth Hill Silver Mine
N-S Schematic Cross Section

ELIZABETH HILL

BONANZA GRADE SILVER INTERSECTIONS IN INITIAL DRILLING

- 9.7m @ 8,326 g/t Ag** (267oz/t Ag) from 15m in drillhole 21EHDD003;
- 24.8m @ 829 g/t Ag** (27oz/t Ag) from 2m including **11.7m @ 1,735 g/t Ag** (56oz/t Ag) and **1.7m @ 19,865g/t Ag** (639oz/t Ag) from 23m, in drillhole 21EHDD001
- Early indication mineralised envelope larger and higher grade than previously defined
- Significant potential for oxide resource from surface
- Presence of previously unrecorded Ni, Cu, Co, and Zn mineralisation
- Work continues to reopen the underground mine





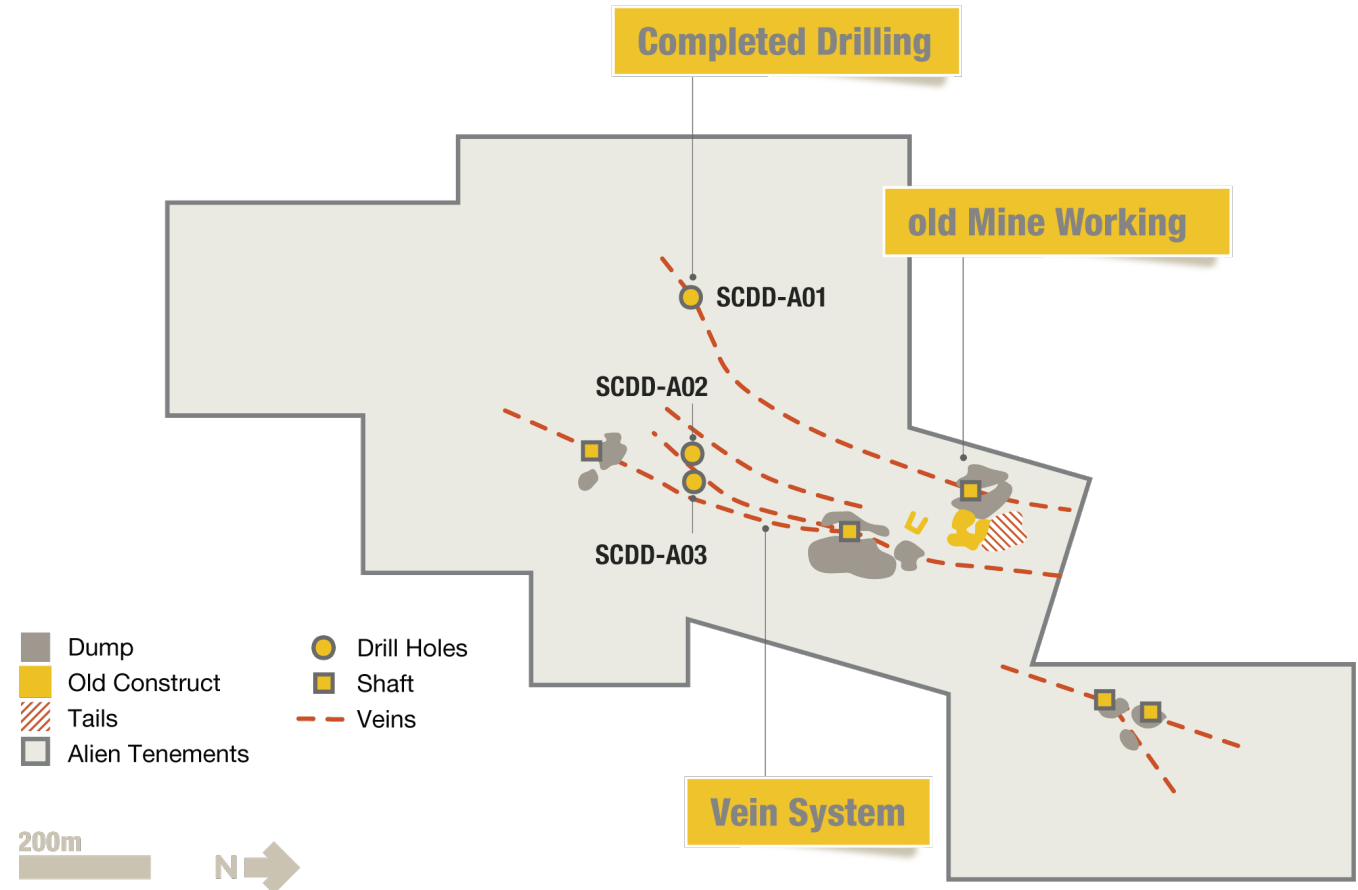
MEXICAN COPPER/GOLD & SILVER PORTFOLIO



SAN CELSO

HOSTS 2 BONANZA GRADE HISTORIC SILVER MINES

- Hosts two historic underground silver mines with historic grades up to **2683 g/t Ag (~86 oz/t Ag)**
- Alien recent sampling up to **1,389 g/t Ag (~44 oz/t Ag)**, averaging **441 g/t Ag (~14 oz/t Ag)** from 96 samples
- 1,600m+ known strike of main vein systems within current licence area, **open at depth**
- Contiguous Nueva Andromeda Permit acquired by Alien early 2021 adds further mineralised strike
- Maiden drilling programme commenced Q1 2022**
- Awaiting results from 3 initial holes on western trend of main zone**

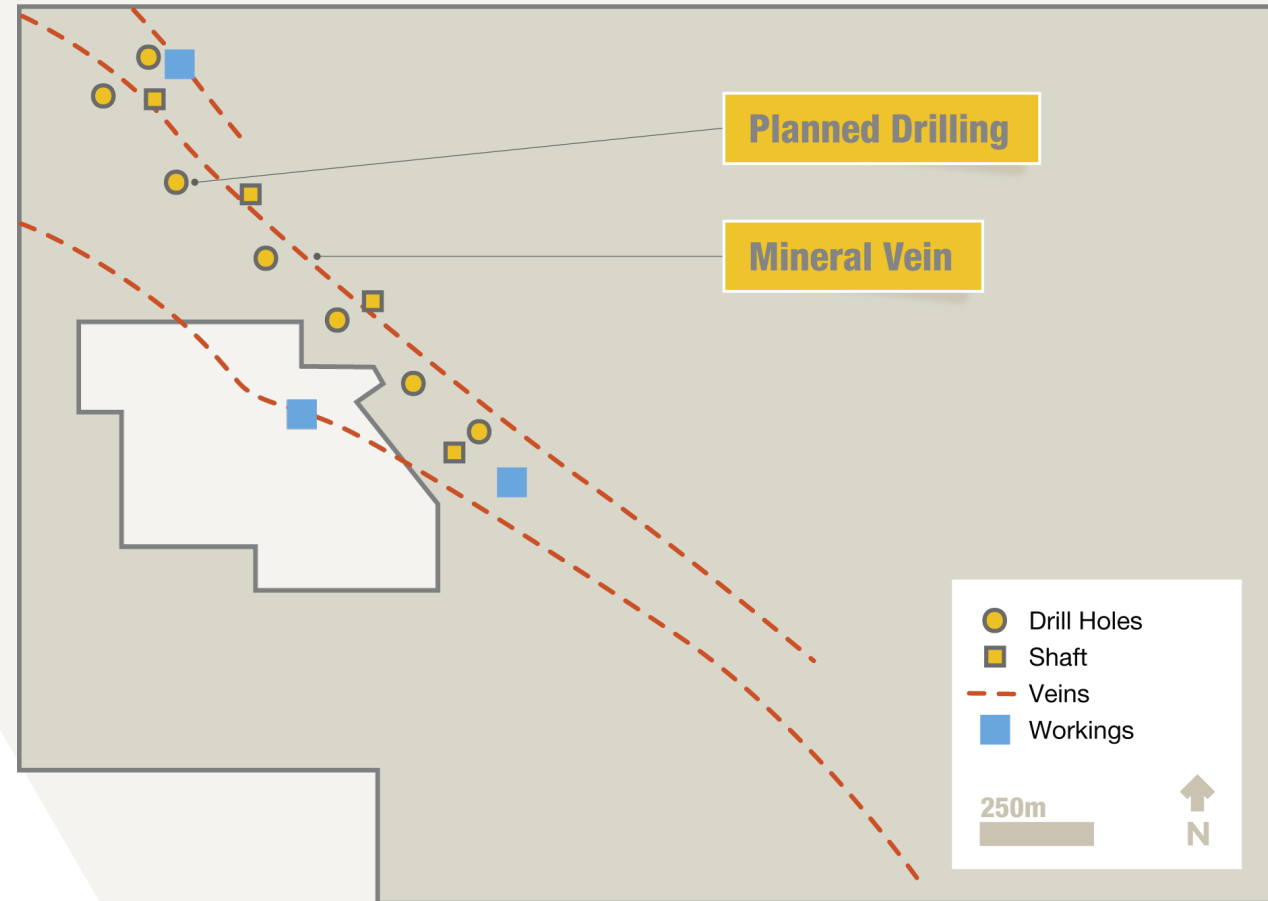


LOS CAMPOS

AVERAGE REPORTED HEAD GRADE OF OVER 1,000 g/t Ag

Los Campos includes:

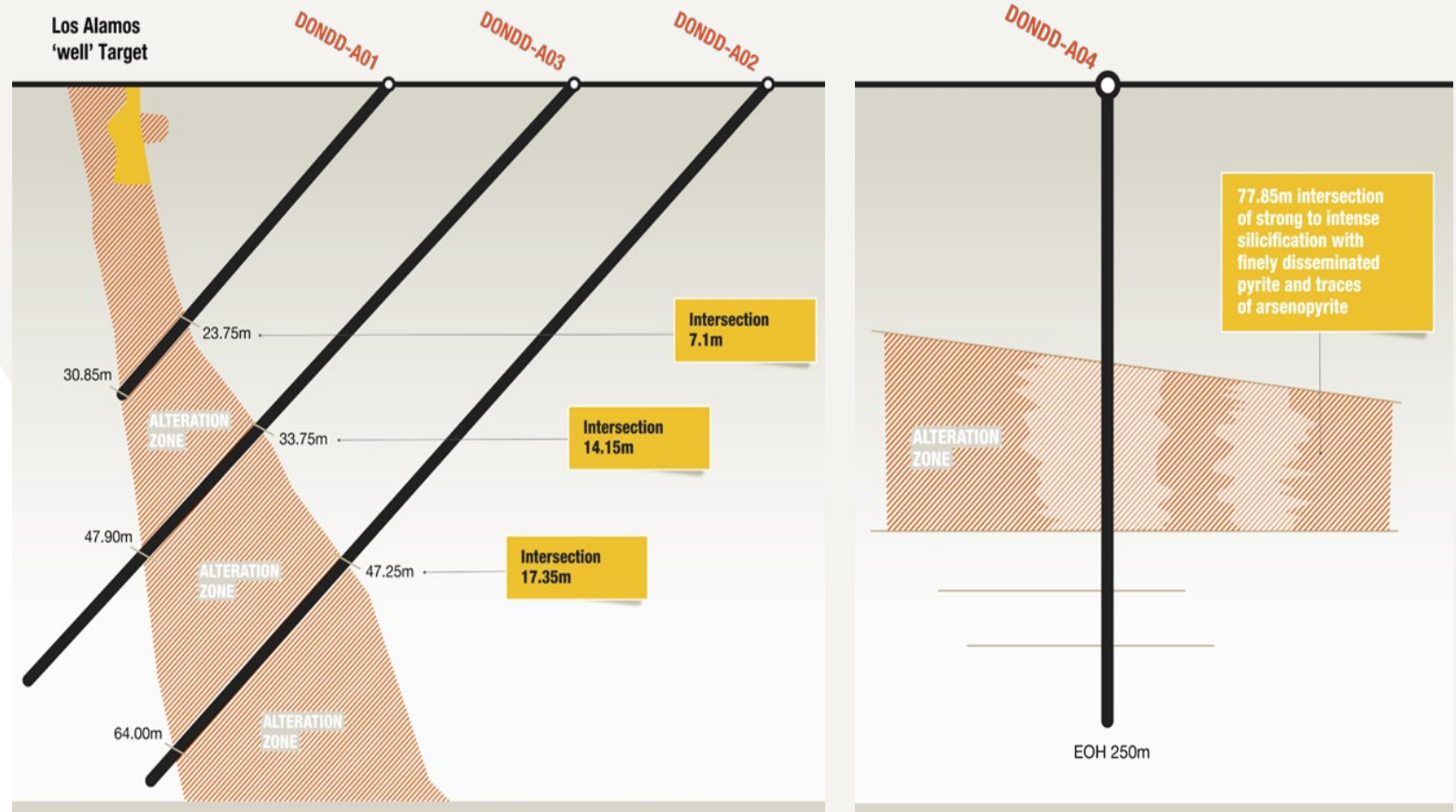
- Two historic silver mines targeting two high-grade epithermal silver veins
- Average reported head grade of over 1,000 g/t Ag
- Alien recent sampling including 547 g/t Ag (18oz/t)
- Maiden Drill programme planned
- 2km strike length mineralisation to test main vein, secondary parallel system completely untested to date



DONOVAN 2

SOME EXCELLENT GEOLOGICAL INTERCEPTS IN INITIAL DRILLING

- Significant samples from Los Alamos target to be drill tested by Alien
3.34% Cu, 2.68 g/t Au
- Drill tested main Los Alamos target; strong continuous alteration zone intercepted
- Drill hole DD A04 tested strong Geophysical anomaly intercepted 78m alteration zone with sulphides and silicification
- Assays awaited
- Located 24km from Teck Resources San Nicolas Project, resource:
108Mt @ 1.16% Cu, 1.6% Zn, 0.43 g/t Au and 24.5 g/t Ag
- Drilling postponed while results received



SUMMARY OF ALIEN METALS



A PRECIOUS AND BASE METALS EXPLORER AND PROJECT DEVELOPER

Iron Ore / IOCA

- JORC Inferred Maiden Resource 10.4Mt @ 60.4% Fe
- Highly economic mining parameters
- Excellent early met testing bulk sample results
- Mining license and permitting for Hancock well advanced
- Potential for further high-grade iron ore
- Further potential at Brockman and Vivash Gorge

Elizabeth Hill & Munni Munni

- One of the largest undeveloped primary PGM Resources in Australia
- Historic 2.2Moz PGM & Au at Munni Munni
- Pre-JORC 4.05Moz Ag resource at Elizabeth Hill
- Ni, Cu potential to be developed over whole project area
- Reopening of EH mine access close

Mexico

- San Celso hosts 2 bonanza grade historic silver mines
- Los Campos average reported head grade of over 1000g/t Ag
- Donovan 2 near surface samples @ 3.34% Cu, 2.68 g/t Au
- Maiden drilling results awaited

CONTACT INFORMATION



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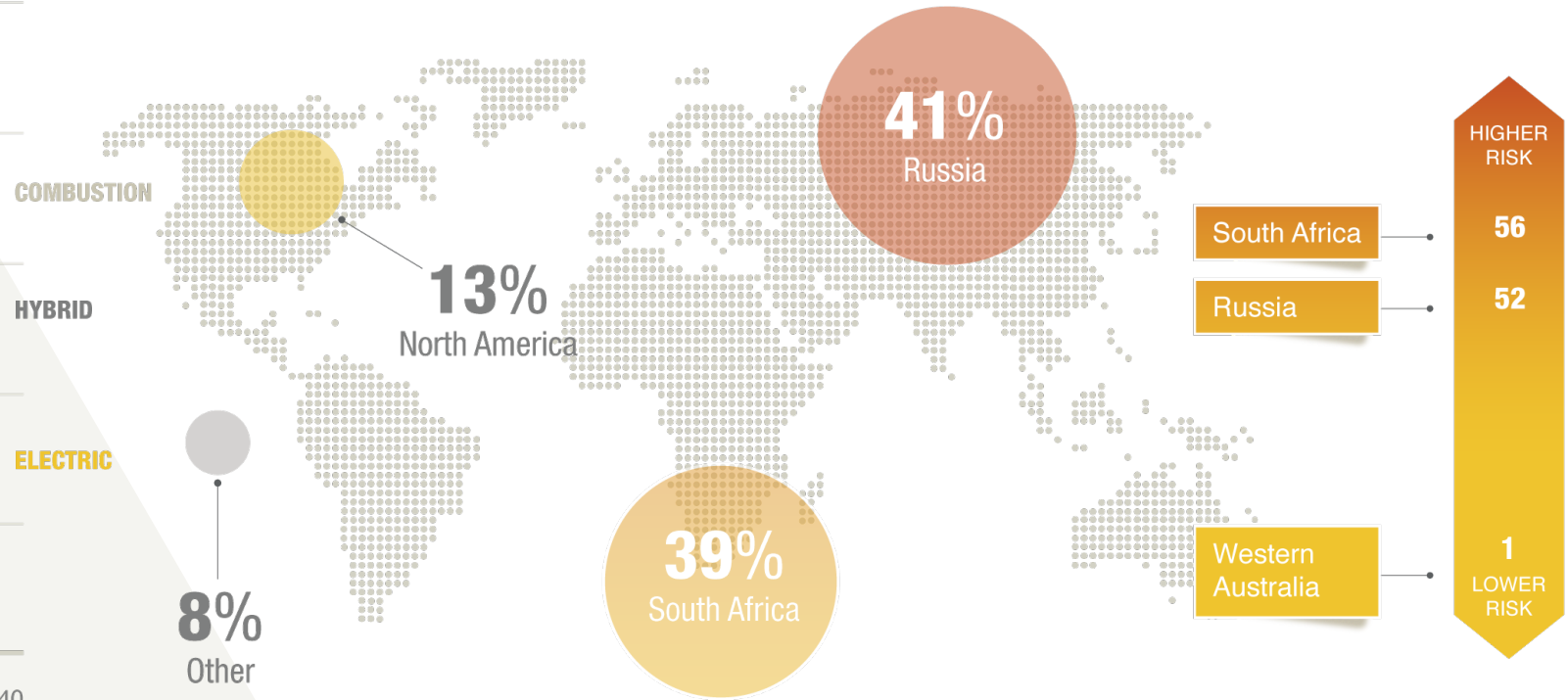
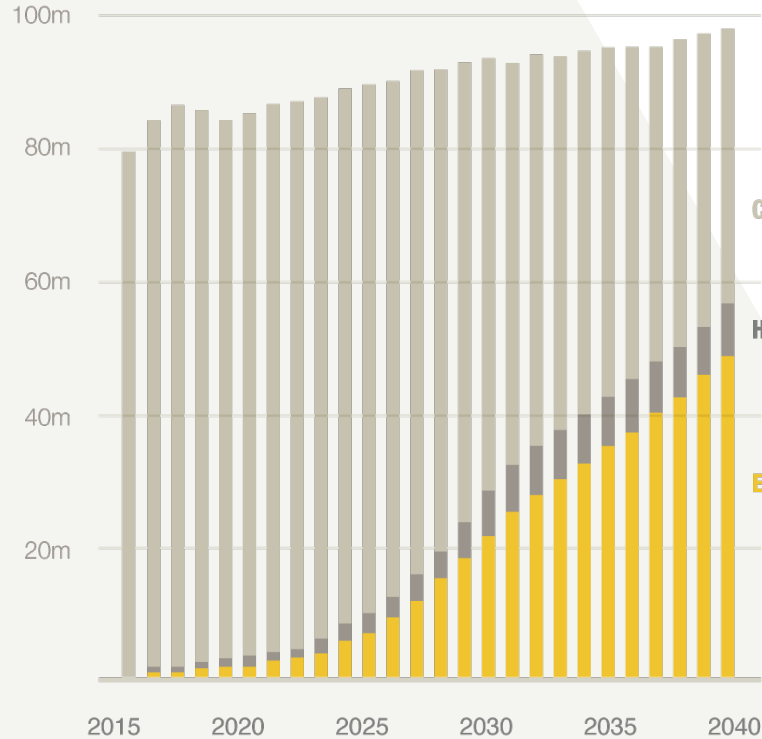
 [linkedin.com/alienmetals](https://www.linkedin.com/company/alienmetals)

APPENDIX



PALLADIUM

CRITICAL FOR ICE AND HYBRID VEHICLE EMISSIONS REDUCTION AND THE HYDROGEN ECONOMY






Global long term passenger vehicle sales (millions of vehicles)

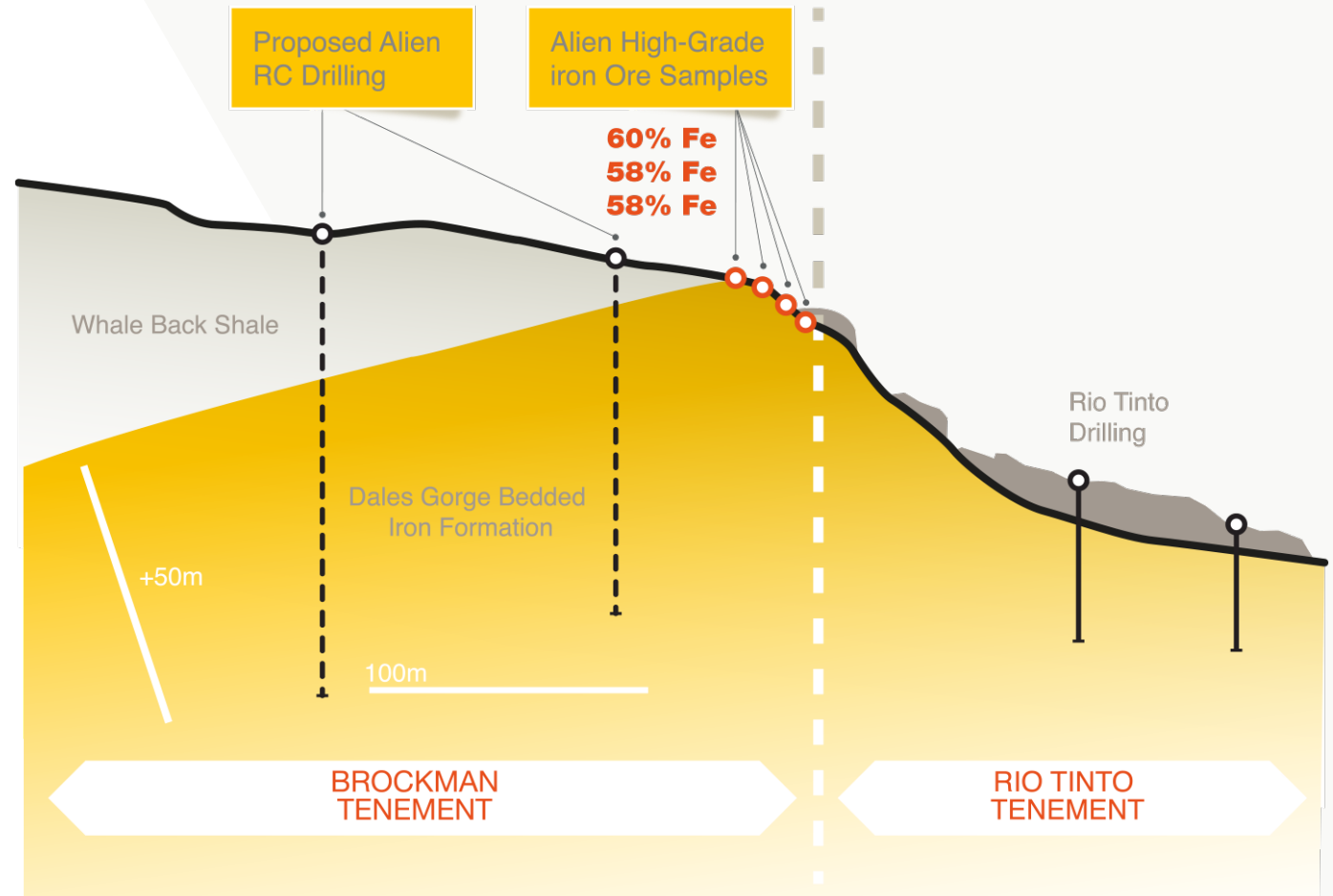
Main Palladium mining production.
NA Palladium, US Global Investors 2017

Global mining jurisdictions operational risk rankings

BROCKMAN IRON ORE PROJECT




POTENTIAL FOR FURTHER DSO GRADE IRON ORE

-  Detrital/Canga type High Grade deposit potential which hosts nearby iron ore mines
-  Highly underexplored
-  Maiden Drilling planned 2022



ELIZABETH HILL FURTHER RESULTS

LOTS OF POTENTIAL REMAINS TO EXPLORE

-  **Surface resource and depth extension** of high-grade mineralization below 100 meters **untested**
-  Cu, Ni, Cobalt, PGM halo around silver orebody initial drilling
-  Trend of possible PGM hosting J-Reef possible link to silver deposit emplacement



ELIZABETH HILL

FURTHER MULTI COMODITY RESOURCE POTENTIAL

- Strong Cu, Ni and PGM results from initial trenching programme
- Trenching results include:
 - 26m @ 0.25% Cu and 0.2% Ni, including 8m @ 0.6% Cu, 0.38% Ni and 0.20 g/t Pd
 - 34m @ 0.1 % Cu, 0.17% Ni and 0.19 g/t Pd
 - Rock chip: 2.2% Cu, 0.51% Ni and 0.6 g/t Pd
- Open along strike in all directions

Elizabeth Hill Mine

J Reef Zone (PGE, Ni, Cu)

Rock chip 2.2% Cu, 0.51% Ni, 0.6g/t Pd

34m @ 0.1% Cu, 0.17% Ni and 0.19g/t Pd

26m @ 0.25% Cu and 0.2% Ni

