

EXPLORE. CRYSTALLISE.

POWER
METAL RESOURCES

GROWTH. PROFITABILITY. SHAREHOLDER VALUE.

DISCLAIMER

These presentation materials (the “Presentation Materials”) are being distributed in the UK only to persons having professional experience in matters relating to investments and who are investment professionals as specified in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Financial Promotion Order”), or high net worth companies, unincorporated associations etc. as specified in Article 49(2) of the Financial Promotion Order, and in each case who are qualified investors within the meaning of section 86(1)(a) of the Financial Services and Markets Act 2000, or to other persons who may lawfully receive the Presentation Materials. Any investment to which this document relates is available to (and any investment activity to which it relates will be engaged with) only those persons described above. Persons who do not fall within this category of investor should not take any action upon this document, but should return it immediately to Power Metal Resources Ltd, 3-7 Temple Avenue, 201 Temple Chambers, London EC4Y 0DT. It is a condition of your receiving this document that you fall within, and you warrant to Power Metal Resources Ltd (“POW” or “the Company”) that you fall within, the category of person described above. The Presentation Materials do not constitute or form any part of any offer or invitation to sell or issue or purchase or subscribe for any shares in the Company nor shall they or any part of them, or the fact of their distribution, form the basis of, or be relied on in connection with, any contract with the Company relating to any securities. The Presentation Materials are not intended to be distributed or passed on, directly or indirectly, or to any other class of persons. They are being supplied to you solely for your information and may not be reproduced, forwarded to any other person or published, in whole or in part, for any other purpose. The Presentation Materials do not purport to contain all information that a prospective investor may require and are subject to updating, revision and amendment. In furnishing the Presentation Materials, the Company does not undertake or agree to any obligation to provide access to any additional information or to update such Presentation Materials or to correct any inaccuracies in, or omissions from, the Presentation Materials which may become apparent. The information and opinions contained in the Presentation Materials are provided as at the date of the presentation and are subject to change without notice. No reliance may be placed for any purpose whatsoever on the information contained in this document or on its completeness. Any reliance on this communication could potentially expose you to a significant risk of losing all of the property invested by you or the incurring by you of additional liability. No representation or warranty, express or implied, is given by the Company, its Directors or employees, or their professional advisers as to the accuracy, fairness, sufficiency or completeness of the information, opinions or beliefs contained in this document. Save in the case of fraud, no liability is accepted for any loss, cost or damage suffered or incurred as a result of the reliance on such information, opinions or beliefs. The Presentation Materials have been prepared by and are the sole responsibility of the Directors and the Company. If you are in any doubt about the investment to which these Presentation Materials relate, you should consult a person authorised by the Financial Conduct Authority who specialises in advising on securities of the kind described in this document. The Presentation Materials are confidential and are being supplied to you for your own information. They may not (directly or indirectly) be reproduced, further distributed to any person or published, in whole or in part, for any purpose whatsoever. Neither this document, nor any copy of it, may be taken or transmitted into the United States, Canada, Australia, Ireland, South Africa or Japan or into any jurisdiction where it would be unlawful to do so. Any failure to comply with this restriction may constitute a violation of relevant local securities laws. None of the Directors of the Company, nor of its advisers (or any of their directors, officers, employees, agents, affiliates or representatives or advisers or any other person connected to its advisers) makes any representation or warranty, express or implied, as to the accuracy or completeness of the information or opinions contained in this document. Nothing contained herein should be relied upon as a promise or representation as to the future. None of the Company, its advisers nor their respective members, directors, officers, employees, agents, affiliates or representatives or advisers nor any other person accepts any obligation or responsibility to advise any person of changes in the information set forth herein after the date hereof. Further, the contents of this presentation have been authorised by any of the Company’s advisers. To the fullest extent permitted by law, none of the Company nor its advisers (nor their respective members, directors, officers, employees, agents or representatives) nor any other person accepts any liability whatsoever for any errors, omissions or inaccuracies in such information or opinions or for any loss, cost or damage suffered or incurred howsoever arising, directly or indirectly, from any use of this document or its contents or otherwise in connection with the subject matter of this document or any transaction. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment or investment strategy made reference to directly or indirectly in this presentation, will be profitable.





ABOUT US

POWER METAL RESOURCES PLC

Power Metal Resources PLC (LON:POW) is an AIM listed metals exploration company which finances and manages global resource projects and is seeking large scale metal discoveries.

The Company has a principal focus on opportunities offering district scale potential across a global portfolio including precious, strategic and energy base metal exploration in North America, Africa and Australia.

Project interests range from early-stage greenfield exploration to later-stage prospects currently subject to drill programmes.

Power Metal will develop projects internally or through strategic joint ventures until a project becomes ready for disposal through outright sale or separate listing on a recognised stock exchange thereby crystallising the value generated from our internal exploration and development work.

Value generated through disposals will be deployed internally to drive the Company's growth or may be returned to shareholders through share buy backs, dividends or in-specie distributions of assets.



BOARD OF DIRECTORS



Interim Non-executive Chairman
Scott Richardson-Brown

Scott is a Fellow of the Institute of Chartered Accountants in England and Wales. He began his career at Coopers & Lybrand (later PricewaterhouseCoopers) in the banking and capital markets division, he later became a partner in the corporate broking/finance division of Oriel Securities Limited covering a range of sectors.

Since leaving Oriel Securities Limited, Scott has held a number of directorships of AIM-quoted companies operating within the natural resources sector.


 Independent NED



Chief Executive Officer
Paul Johnson

Paul Johnson holds a degree in Management Science from UMIST and is a Chartered Accountant, Chartered Loss Adjuster and Associate of the Chartered Insurance Institute.

Paul Johnson is an experienced public company director whose roles have included CEO of Metal Tiger PLC (LON:MTR), Chairman of ECR Minerals (LON:ECR) and Non-Executive Director of Greatland Gold PLC (LON:GGP).

 4.57%
76,000,000 shares



Non-executive Director
Edmund Shaw

Ed started his career 25 years ago at Citibank having studied Chemistry at the University of Bristol. He went on to work at UBS Warburg and Van Der Moolen before setting up Newpeak Capital LLP in 2007, where he is currently still a partner. He has previous experience in Stock Options market making, risk arbitrage and special situations trading.

For the last five years Ed has been working alongside the Corporate Broking departments at SI Capital and First Equity raising capital for smaller companies, with a particular focus on the junior resources space.

 0.84%
14,000,000 shares



Non-executive Director
Owain Morton

Owain holds a Master and Bachelor in Mining Engineering along with Mineral Surveying & Resource Management from Camborne School of Mines.

Owain is an experienced mining and minerals professional leading and managing teams in mining operations, exploration, engineering, technology and innovation as well as evaluations and supporting capital raising. He has worked at management level for some of the world's largest mining and metals companies, traders and engineering houses including; Barrick, ArcelorMittal, Glencore and TetraTech. Owain has previously held board positions for ArcelorMittal subsidiaries in Bosnia, Algeria and South Africa.

 Independent NED

SHARE CAPITAL

DIRECTOR SHAREHOLDINGS

SHARES HELD

Paul Johnson (CEO)

76,000,000

4.57%

Ed Shaw

14,000,000

0.84%

Power Metals Resources Plc:
LON: POW

Shares in Issue:
1,660,789,092 (As of 1.12.22)

+ 3% SHAREHOLDINGS

NAME	SHAREHOLDING
JARVIS INVESTMENT MANAGEMENT LTD *	20.00%
HARGREAVES LANDSDOWN *	17.07%
INTERACTIVE INVESTOR SERVICES LTD *	13.10%
HALIFAX SHARE DEALING *	4.83%
AJ BELL SECURITIES LTD *	4.67%
PAUL JOHNSON (CEO)	4.57%
BARCLAYS STOCKBROKERS LTD *	3.72%

The Percentage of Shares Not in Public Hands:
6.13% (As of 1.12.22)

* As of 18/11/22, and indicating stockbroker account holdings representing for each the total of a pool of underlying shareholders.

LISTED INVESTMENTS

2022



First Class Metals PLC (LON: FCM) is a minerals exploration company, focused on the Schreiber-Hemlo Greenstone Belt in Ontario, Canada.

Power Metal Resources has a 27.91% interest in First Class Metals.



Kavango Resources PLC (LON: KAV) is a mineral exploration company focused on Botswana.

Power Metal Resources has a 9.85% interest in Kavango Resources.



The Power Metal JRF is a fund targeting investment in undervalued listed junior resource companies.

The JRF holds shares and warrants in a number of junior resource companies listed in the UK and Canadian capital markets.

PRE IPO INVESTMENTS

2022



First Development Resources (FDR) is an exploration and development company focused on projects in Western Australia and the Northern Territory of Australia.

Power Metal Resources has a 58.59% interest in First Development Resources.

Valuation of POW interest: £2.562m+



Golden Metal Resources (GMT) is an exploration and development company focused on projects in Nevada, USA.

Power Metal Resources has a 83.13% interest in Golden Metal Resources.

Valuation of POW interest : £3.325m+



New Ballarat Gold Corp is an exploration and development company focused on the prolific Victoria goldfields of Australia.

Power Metal Resources has a 49.9% interest in New Ballarat Gold Corp.

Valuation: TBC



Uranium Energy Exploration (UEE) is an exploration and development company seeking uranium discoveries in the prolific Athabasca region, Saskatchewan, Canada.

Power Metal Resources will hold 50-55% interest in Uranium Energy Exploration on listing.*

Expected valuation of POW interest on listing: £1.475m*

*Subject to completion of asset disposal into Uranium Energy Exploration.

+Based on the most recent financing undertaken for the vehicle.

ROYALTIES

2022



1% Net Smelter Royalty

POW share is 100%



1.5% gross revenue
Royalty

POW share is 50%



Reitenbach Property
2% Net Smelter Royalty*

POW share is 100%



E12 Property
2% Net Smelter Royalty*

POW share is 100%

Royalty applies to all metals from all properties

*Subject to completion of disposal transactions

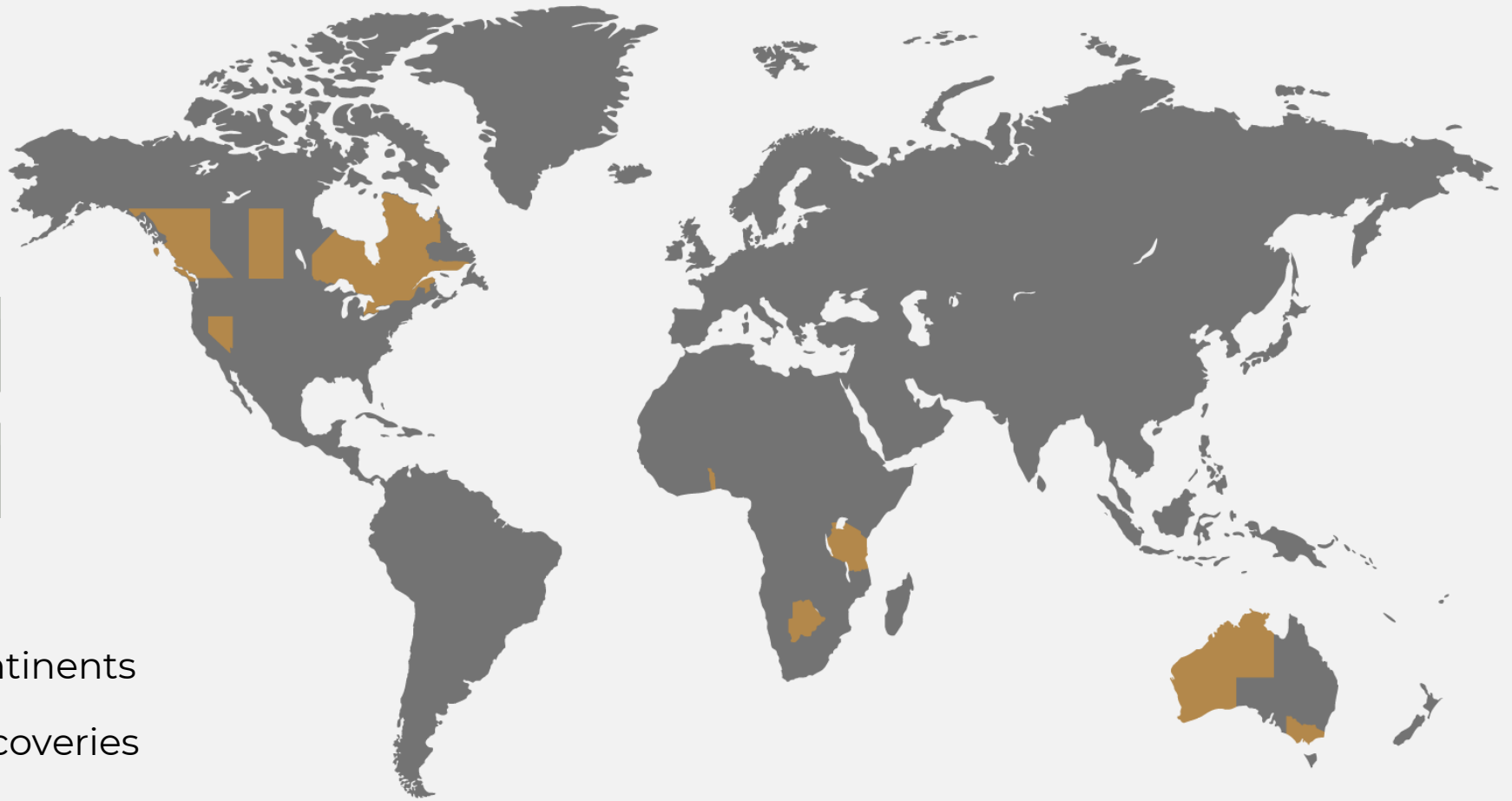
GLOBAL PROJECT OPERATIONS

THE POWER DIFFERENCE



PROJECT INTERESTS

2022



3 Li Lithium	27 Co Cobalt	28 Ni Nickel	29 Cu Copper	47 Ag Silver
79 Au Gold	92 U Uranium	74 W Tungsten	REEs Rare Earth Elements	PGEs Platinum Group Elements

- Multiple Key Project Packages
- Targeting 10 Metals Over 3 Continents
- Seeking Large Scale Metal Discoveries



PROJECTS

Molopo Farms Complex 



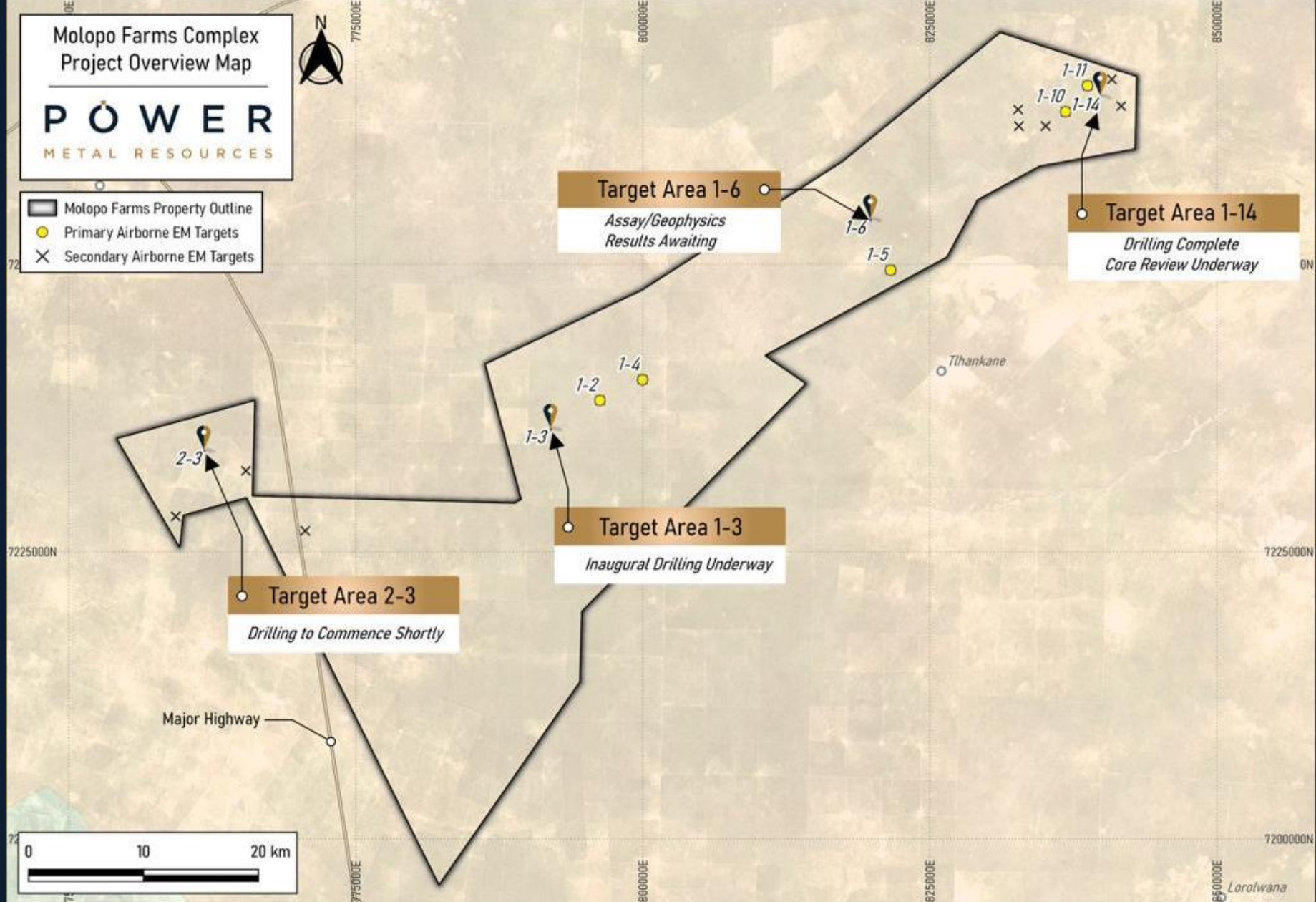
POW %

87.71%

TARGETS

28
Ni
Nickel

PGEs
Platinum
Group Elements



PROJECTS

Molopo Farms Complex



POW %

87.71%

TARGETS

28

Ni

Nickel

PGEs

Platinum
Group Elements

WORK TO DATE

In 2022 we completed 2 holes at T1-6 conductor target. T1-14 first hole completed late November. T1-3 underway.

- 4 Priority Targets
- 3 Diamond drill holes complete
- Over 1,800m drilled to date
- 4 MLEM Surveys Complete
- Core Assays Pending, preliminary data from hand held XRF



PROJECTS

Molopo Farms Complex



POW %

87.71%

TARGETS

28

Ni

Nickel

PGEs

Platinum
Group Elements

WORK TO DATE

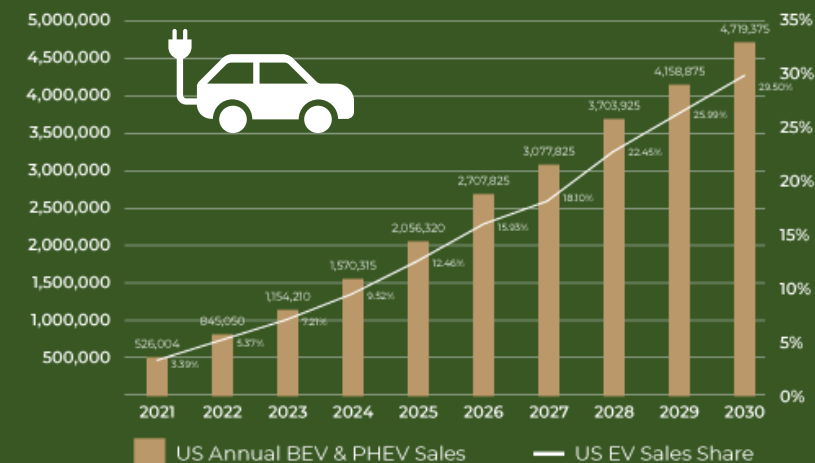
In 2022 we completed 2 holes at T1-6 conductor target. T1-14 first hole completed late November. T1-3 underway.

- 4 Priority Targets
- 3 Diamond drill holes complete
- Over 1,800m drilled to date
- 4 MLEM Surveys Complete
- Core Assays Pending, preliminary data from hand held XRF

ECONOMIC DRIVERS

- Annual Electric Vehicles sales to reach nearly 27 million by 2030
- Bloomberg expects annual sales to hit 66 million
- Batteries are expected to command close to 35% of total nickel demand by the end of the decade
- Roskill predicts that global nickel demand from the EV sector will reach an impressive 2.6Mt by 2040

Projected EV sales in the US for 2021-2030



<https://evadoption.com/ev-sales/ev-sales-forecasts/>



PROJECTS

Tati Greenstone Belt



POW %

100%

TARGETS

28

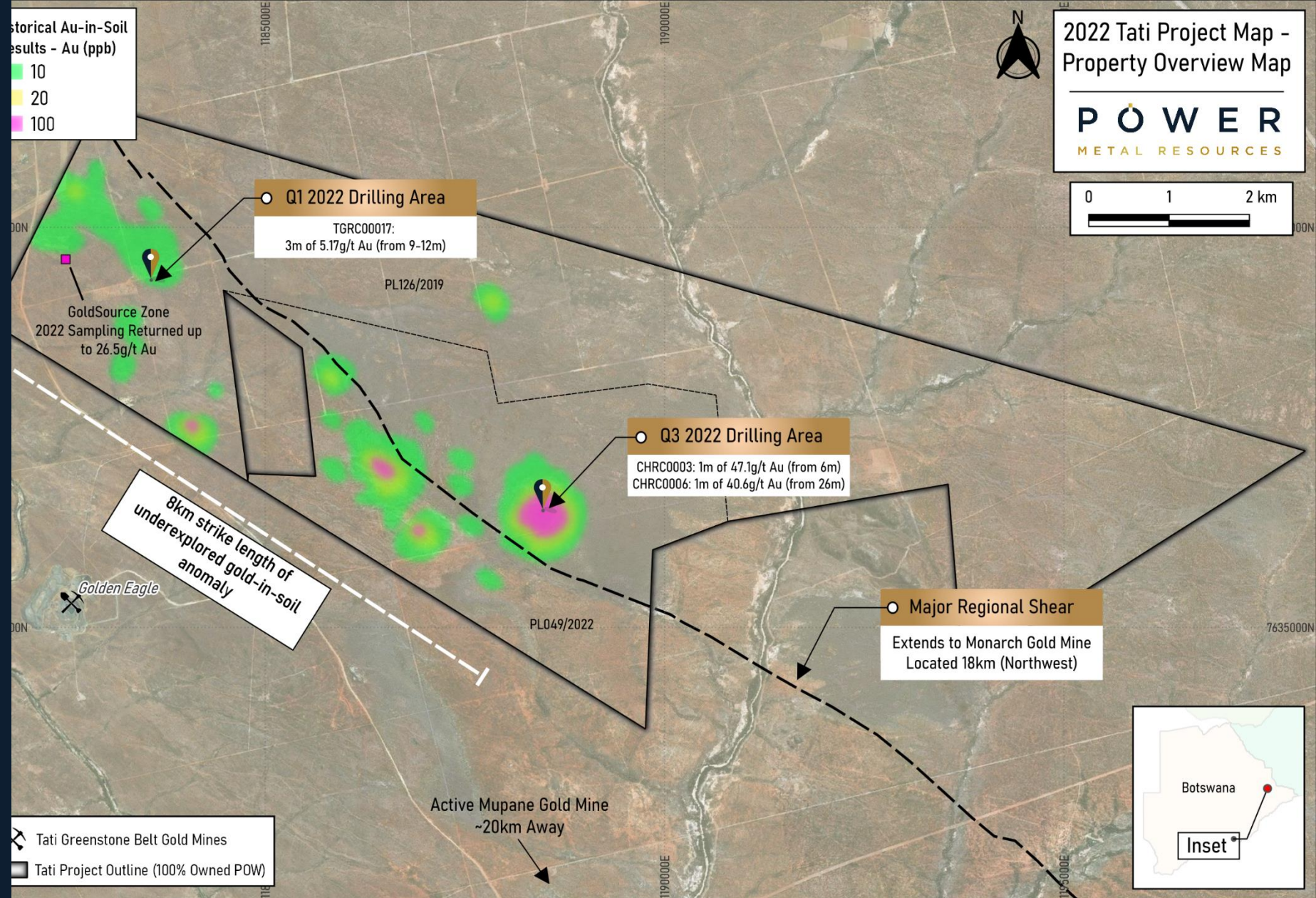
Ni

Nickel

79

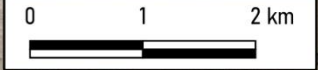
Au

Gold



2022 Tati Project Map - Property Overview Map

POWER METAL RESOURCES



PROJECTS

Tati Greenstone Belt



POWER %

100%

TARGETS

28
Ni
Nickel

79
Au
Gold

WORK TO DATE

- 8km In-soil Gold Anomaly
- 490m RC drilling complete across 9 holes along 175m strike

Bonanza Grade Gold Intercepts from recent RC Drilling:

Hole CHR0003

- 3m @ 16.77 g/t Au from 5m, including 1m @ 47.17 g/t Au from 6m Hole CHR0006

Hole CHR0006

- 2m @ 23.17g/t Au from 25m, including 1m @ 40.63g/t Au from 26m

Hole CHR0007

- 2m @ 6.59g/t Au from 5m, including 1m @ 11.27g/t Au



2022 Tati Project Map - Property Overview Map

POWER
METAL RESOURCES



3 2022 Drilling Area

003: 1m of 47.1g/t Au (from 6m)
006: 1m of 40.6g/t Au (from 26m)

Major Regional Shear
Extends to Monarch Gold Mine
Located 18km (Northwest)



PROJECTS

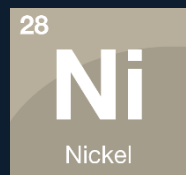
Tati Greenstone Belt



POW %

100%

TARGETS



WORK TO DATE

- 8km In-soil Gold Anomaly
- 490m RC drilling complete across 9 holes along 175m strike

Bonanza Grade Gold Intercepts from recent RC Drilling:

Hole CHR0003

- 3m @ 16.77 g/t Au from 5m, including 1m @ 47.17 g/t Au from 6m Hole CHR0006

Hole CHR0006

- 2m @ 23.17g/t Au from 25m, including 1m @ 40.63g/t Au from 26m

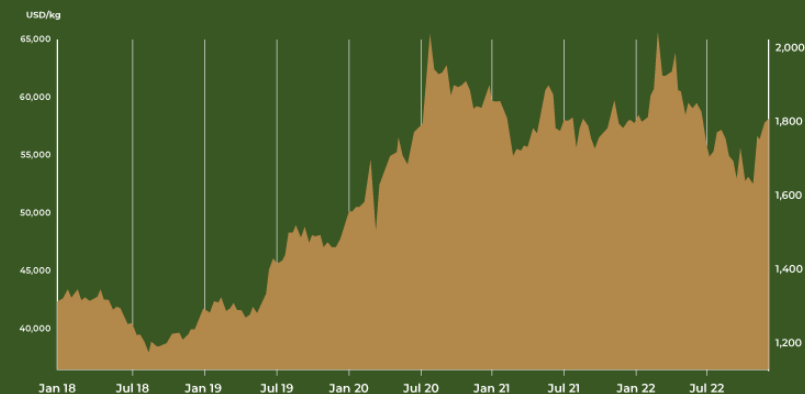
Hole CHR0007

- 2m @ 6.59g/t Au from 5m, including 1m @ 11.27g/t Au

ECONOMIC DRIVERS

- Interesting set of supply/demand dynamics that many believe will lead gold to make a sustained move into unprecedented territory over the coming years
- Gold focused exploration projects are enjoying elevated interest as the rush to secure potential upside exposure in this market grows
- The outlook for gold over the long term remains highly bullish in this economic climate

Five-year gold price chart (as of 01/12/2022)



Source: www.bullionvault.co.uk/gold-price-chart.do



PROJECTS

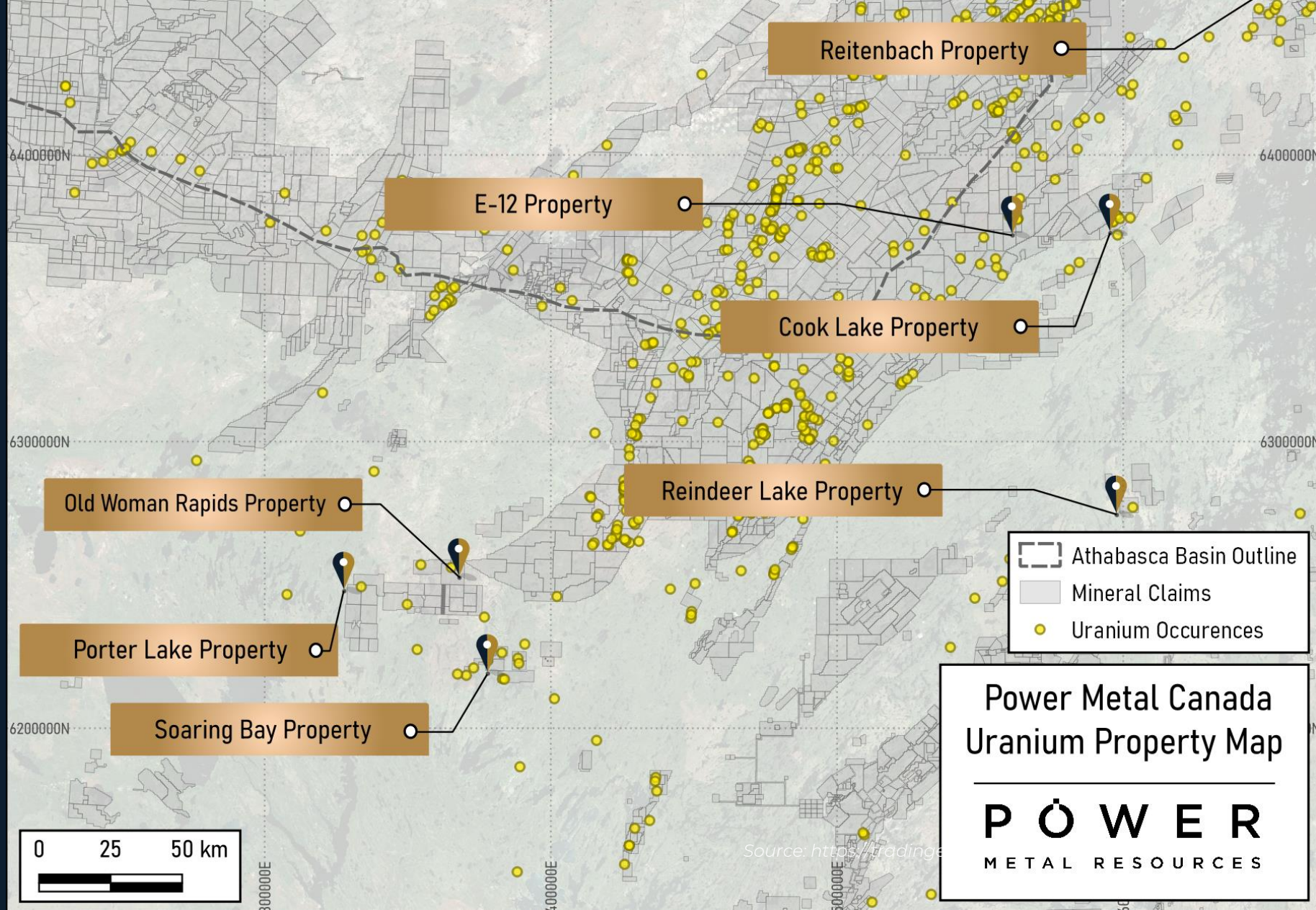
Athabasca Uranium




POW %

100%

TARGET



PROJECTS

Athabasca Uranium 



POW %

100%

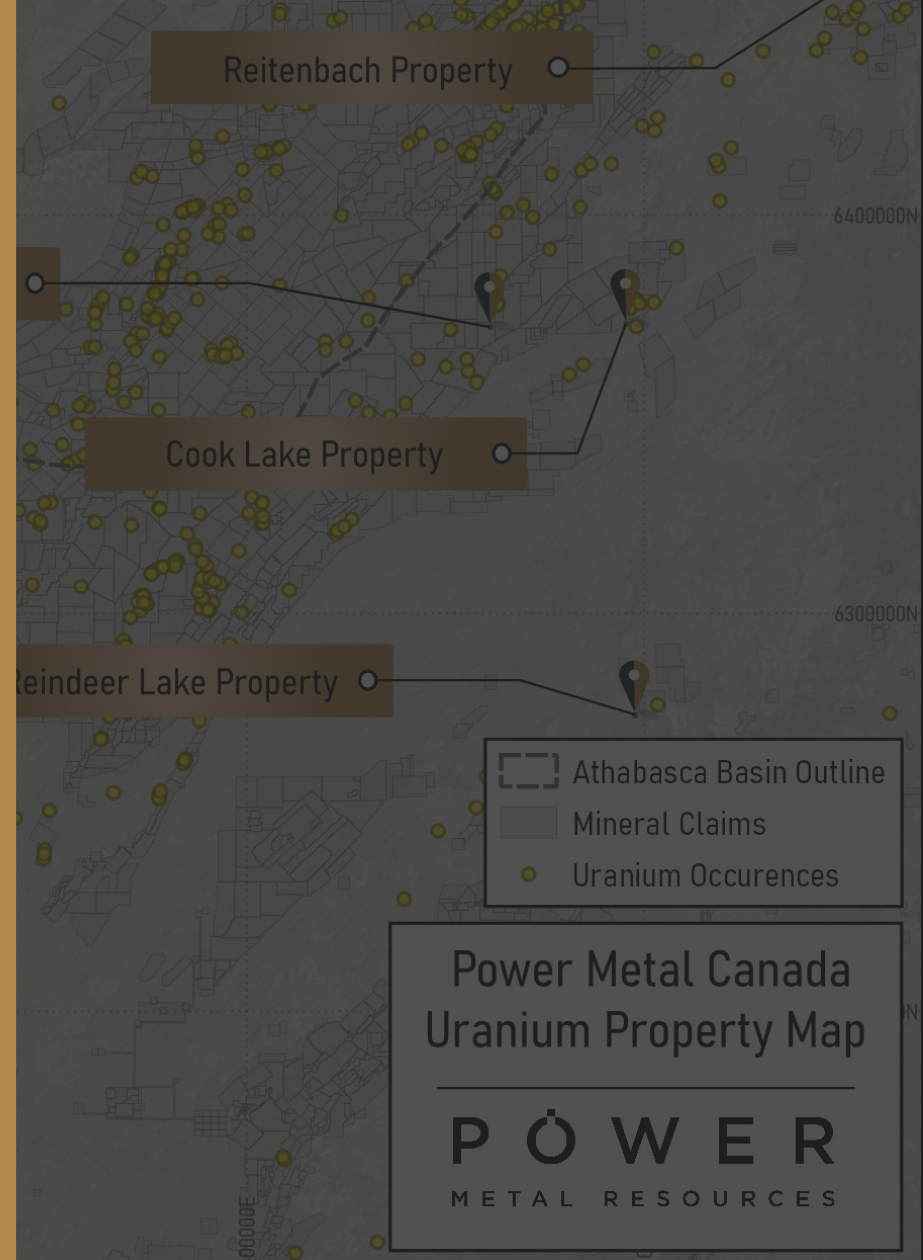
TARGET



WORK TO DATE

Ground exploration programme complete at three properties. Preliminary planning for work programs in 2023 is ongoing.

- Thibault Lake: Recorded results of 4.7% and 2.4% U_3O_8
- Clearwater: Off Scale radioactivity and identification of historical shafts
- Tait Hill: Potential identification of a target analogous to the massive Namibian Rossing U deposit - up to 825ppm U
- Full data review and establishment of data-rooms complete for all properties



PROJECTS

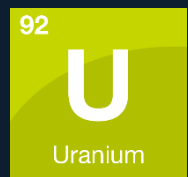
Athabasca Uranium 



POW %

100%

TARGET



WORK TO DATE

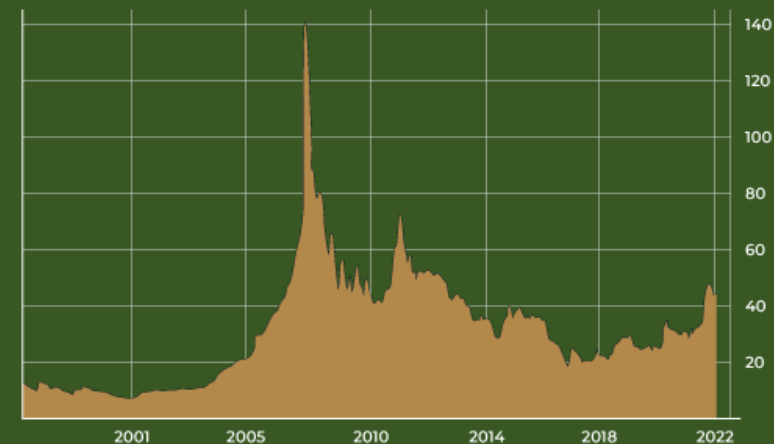
Ground exploration programme complete at three properties. Preliminary planning for work programs in 2023 is ongoing.

- Thibault Lake: Recorded results of 4.7% and 2.4% U_3O_8
- Clearwater: Off Scale radioactivity and identification of historical shafts
- Tait Hill: Potential identification of a target analogous to the massive Namibian Rossing U deposit - up to 825ppm U
- Full data review and establishment of data-rooms complete for all properties

ECONOMIC DRIVERS



A recent history of the uranium price (USD/Lbs)



Source: <https://tradingeconomics.com/commodity/uranium>

PROJECTS

Authier North/North Wind



POW %

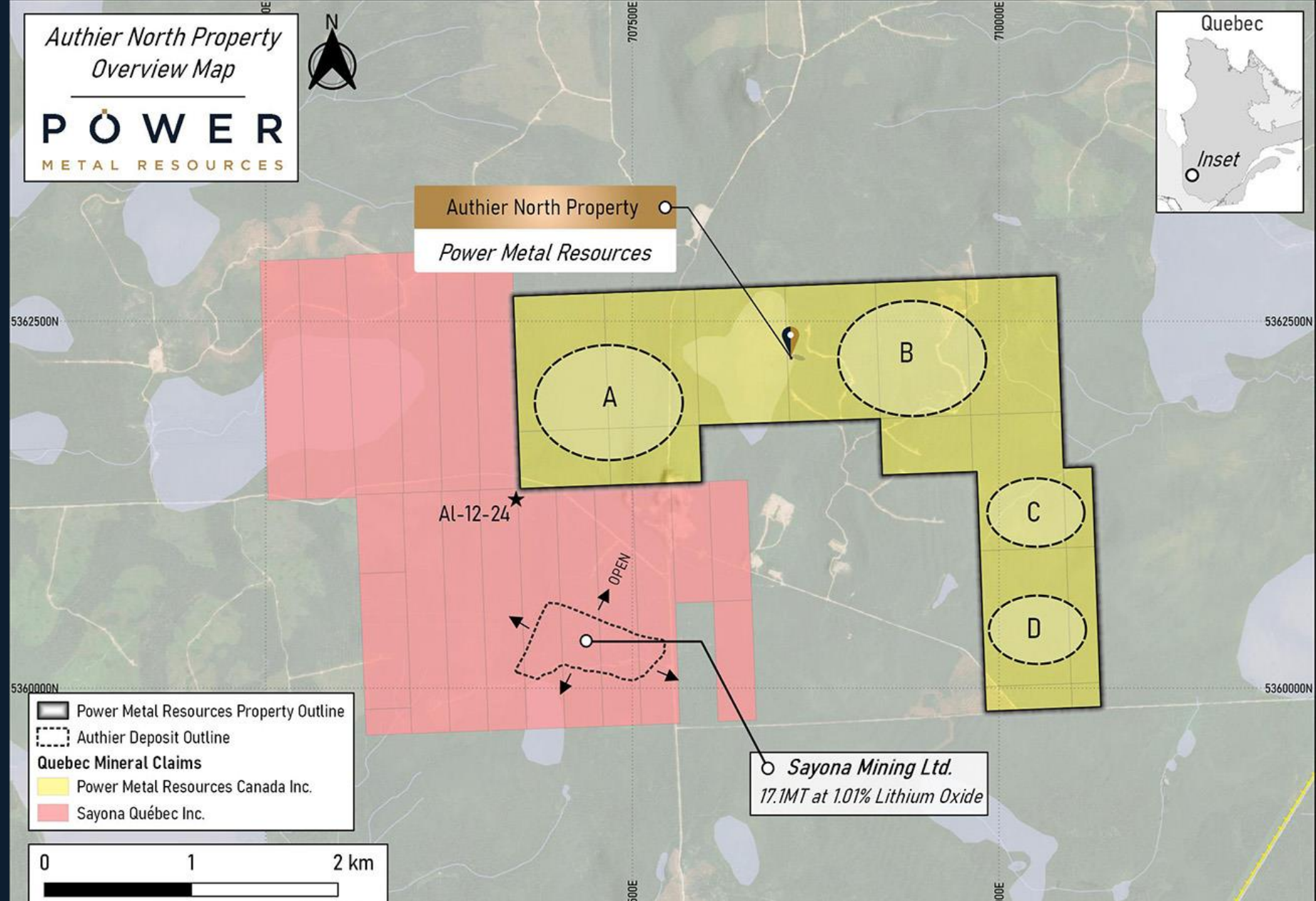
100%

TARGET

3

Li

Lithium



PROJECTS

Authier North/North Wind



POWER %

100%

TARGET

3

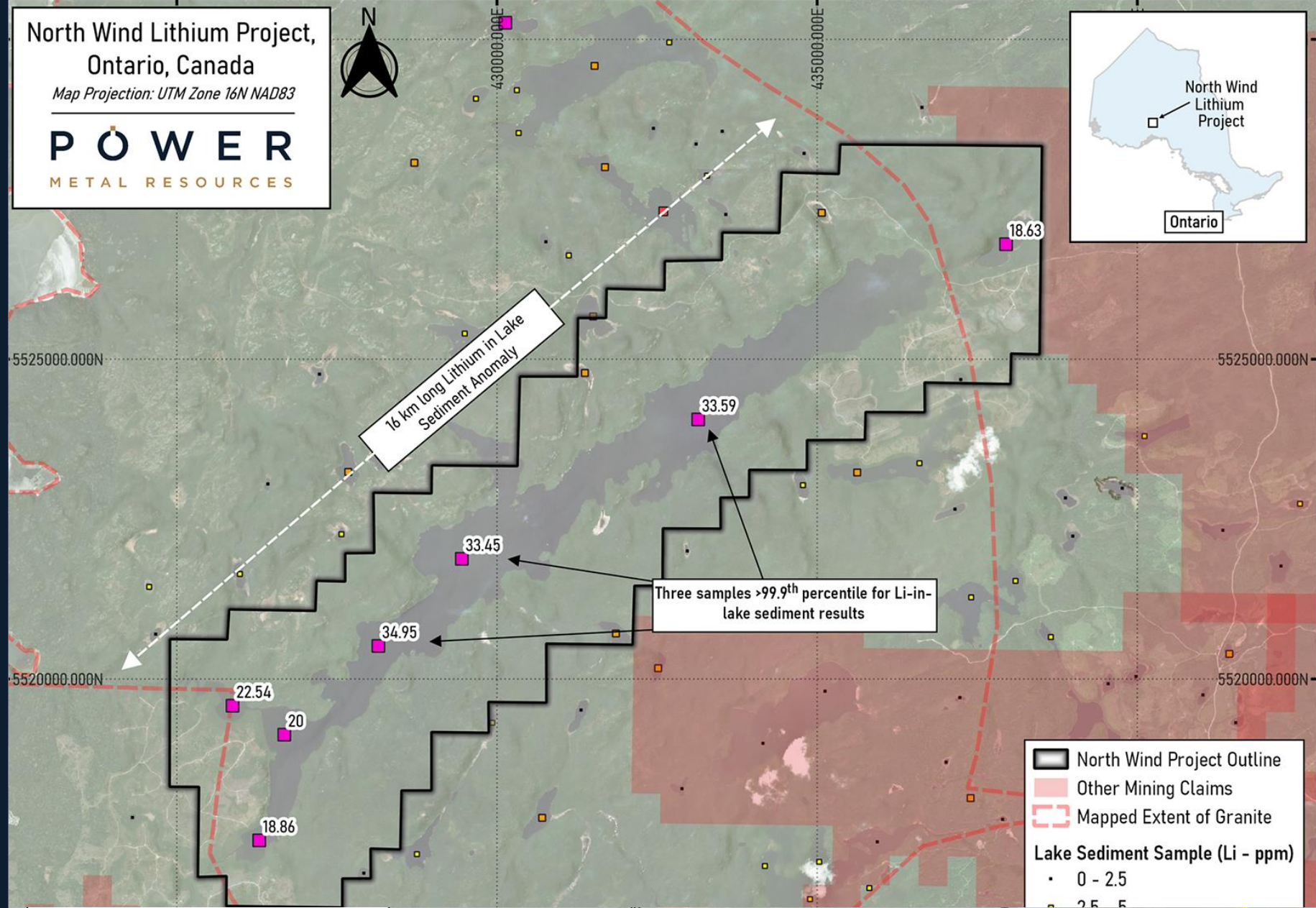
Li

Lithium

North Wind Lithium Project,
Ontario, Canada

Map Projection: UTM Zone 16N NAD83

POWER
METAL RESOURCES



PROJECTS

Authier North/North Wind



POW %

100%

TARGET

3

Li

Lithium

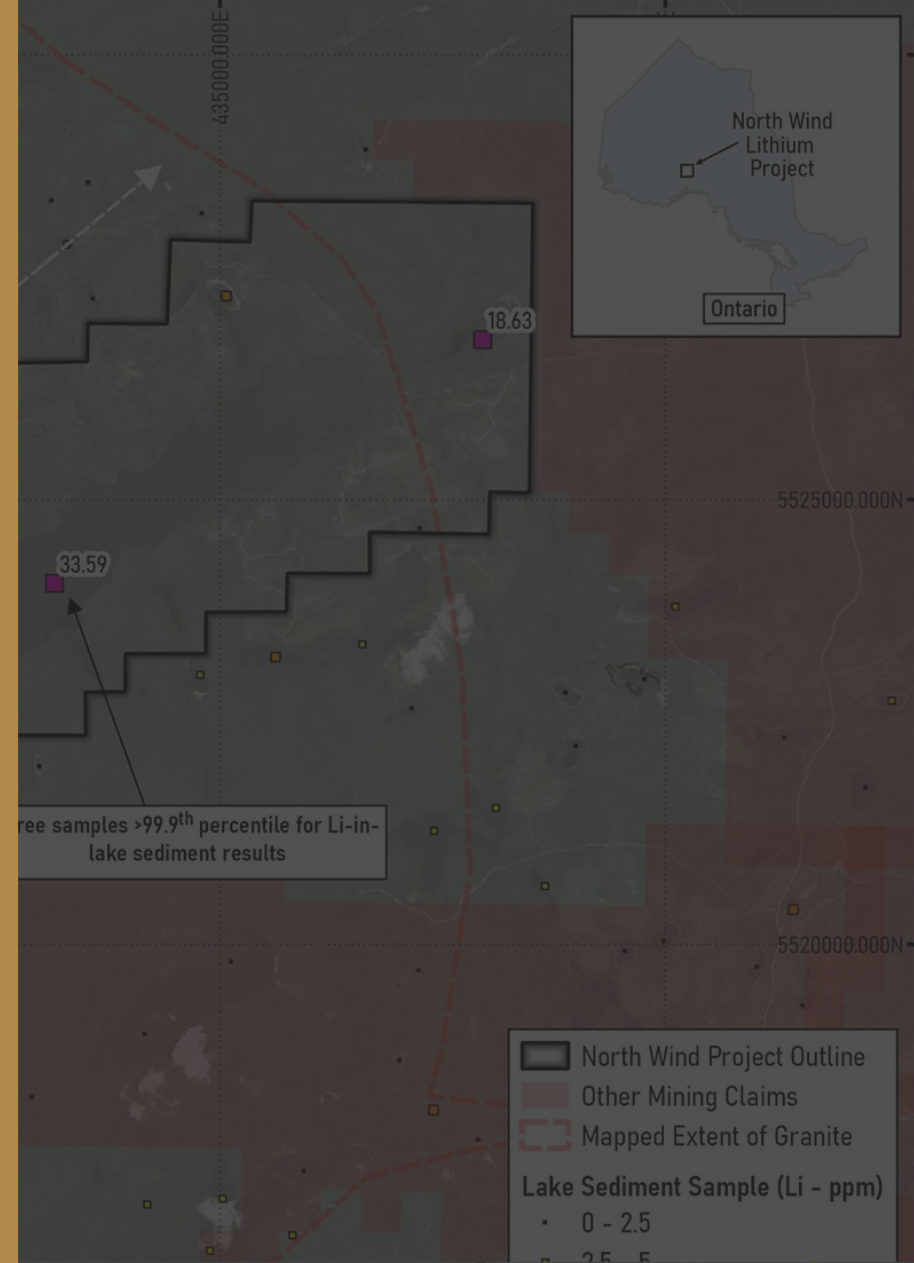
WORK TO DATE

Authier North Project

- Earn-In option extended into Year 2
- Contiguous with Sayona Mining's (ASX: SYA) Authier Project which hosts a JORC Mineral Resource Estimate of 20.94Mt at 1% Li₂O
- The Authier North Project covers along strike extension of greenstone unit which hosts Sayona's Lithium bearing pegmatite located ~2km to the west.

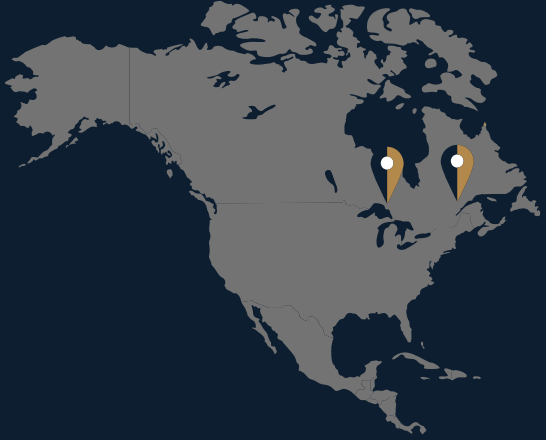
North Wind Project

- Desktop data review complete
- Target generation ongoing
- Fieldwork proposed for Spring / Summer 2023



PROJECTS

Authier North/North Wind



POW %

100%

TARGET

3

Li

Lithium

WORK TO DATE

Authier North Project

- Earn-In option extended into Year 2
- Contiguous with Sayona Mining's (ASX: SYA) Authier Project which hosts a JORC Mineral Resource Estimate of 20.94Mt at 1% Li₂O
- The Authier North Project covers along strike extension of greenstone unit which hosts Sayona's Lithium bearing pegmatite located ~2km to the west.

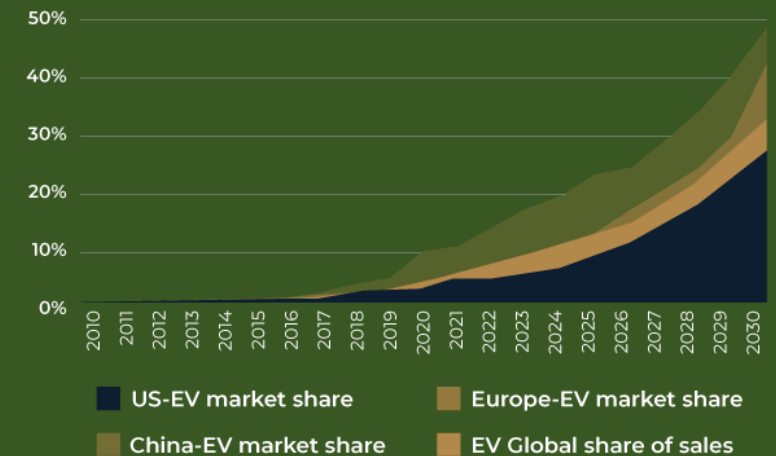
North Wind Project

- Desktop data review complete
- Target generation ongoing
- Fieldwork proposed for Spring / Summer 2023

ECONOMIC DRIVERS

- Global automakers sold a record 6.6 million EVs in 2021 from just 130,000 in 2011.
- Global lithium output nearly tripled over the same period
- Lithium production must increase from 345,000 tonnes to 2 million tonnes between 2020 and 2030 to meet growing demand

Outlook for EV market share by major region

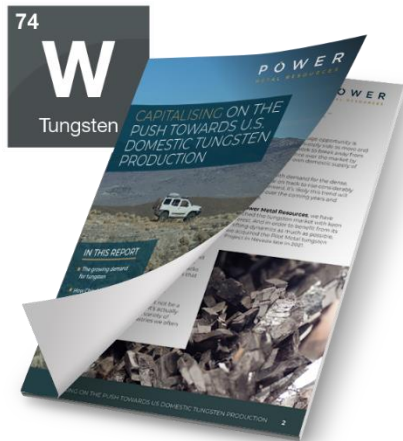


Source: www2.deloitte.com



OUR REPORTS

AVAILABLE ONLINE



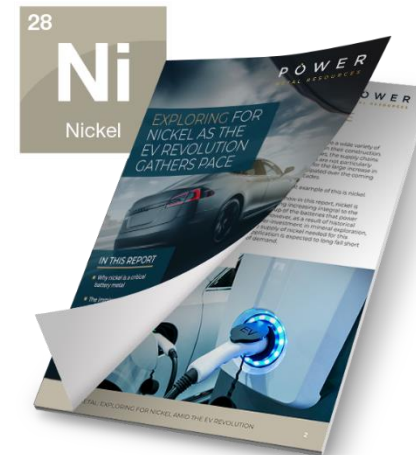
[Download Here](#)



[Download Here](#)



[Download Here](#)




[Download Here](#)

CONTACT

P O W E R
METAL RESOURCES

 Power Metal Resources PLC
201 Temple Chambers
3-7 Temple Avenue
London
EC4Y 0DT
United Kingdom

 +44 20 7583 8304

 info@powermetalresources.com

 www.powermetalresources.com

 [@PowerMetRes](https://twitter.com/PowerMetRes)