



CREATING VALUE FROM INVESTING IN NEW, UNIVERSITY-DEVELOPED DISCOVERIES



INVESTOR PRESENTATION
AIM: TEK, OTCQB: TEKCF
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tekcapital.com

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TRANSFORMING UNIVERSITY DISCOVERIES INTO VALUABLE NEW PRODUCTS

1

Building portfolio companies with university technology coupled with star power management

2

Providing technology transfer services for 250+ leading universities

3

Multi-year track record of significant growth of net assets and returns on invested capital

"In addition to a growing portfolio of university IP investments, Tekcapital helps research institutions and businesses develop disruptive technologies and expand their portfolios of intellectual capital." -Julian Mitchell

Forbes

2022 H1 FINANCIAL RESULTS

OBJECTIVE

Grow our Net Assets by building portfolio companies around compelling innovations that can improve people's lives.

PERFORMANCE

Net Assets increased 13% to US\$76.9m (30 November 2021: US\$68.1m)
NAV per share US\$0.51 (30 Nov 2020: US\$0.48)

Total Revenue was US\$8.0m (H1 2021: US\$14.5m)

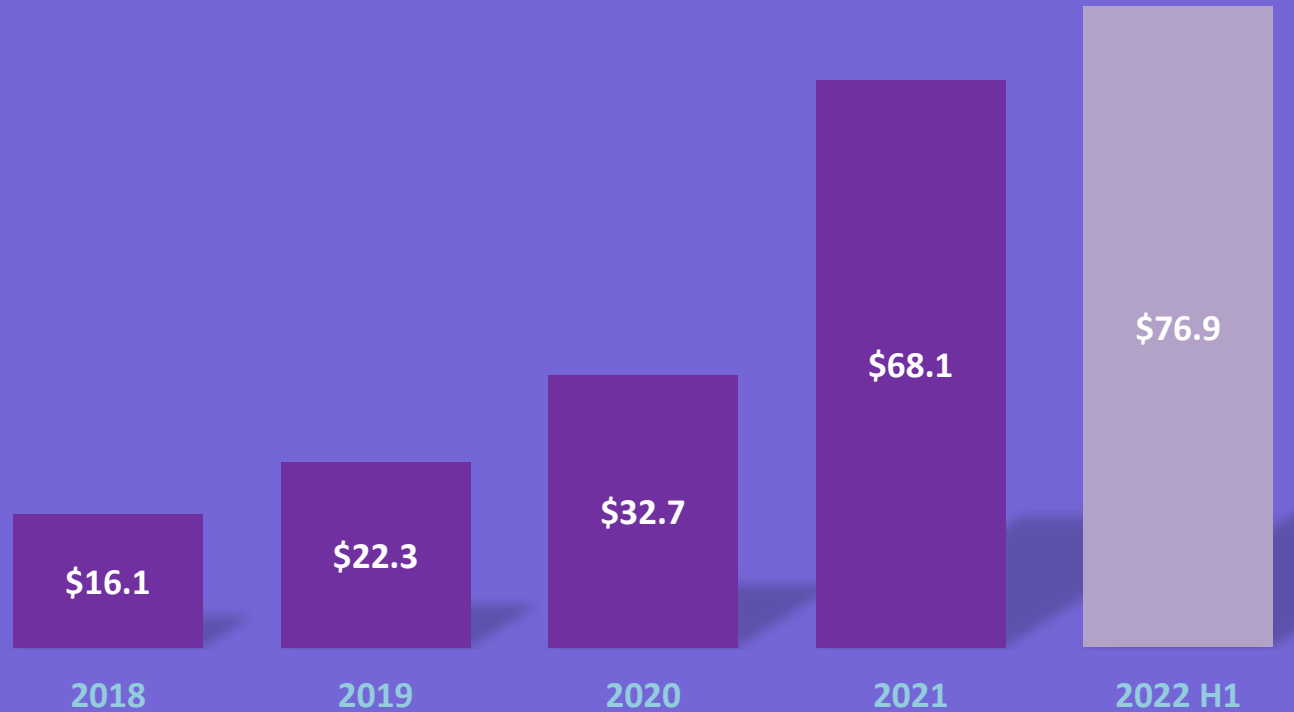
-Net increase of US\$7.5m in the fair value of portfolio companies
(H1 2021: US\$13.8m)

-Profit after tax: US\$6.7m (H1 2021: US\$13.0m)

-Diluted EPS US\$0.05 (H1 2021: US\$0.12)

5 YEAR GROWTH IN NET ASSET VALUE

NET ASSETS (US\$m)



Please note: The Company's performance and its Net Assets may be materially impacted by general economic conditions as well as the performance of its portfolio companies.

TEKCAPITAL'S INVENTION DISCOVERY NETWORK



We have visibility to a large portion of the world's university-developed IP from 4,500 research institutions. This helps mitigate adverse selection and provides continuous acquisition opportunities.



PORTFOLIO COMPANIES PERCENTAGE OWNERSHIP & VALUE

Quoted



Ownership: ~12%
~ US\$7.5m (12 April 2023)



Ownership: 64%¹
~ US\$19m (12 April 2023)



Ownership: 91%²
~US\$18.1 m (12 April 2023)



Ownership: 77%³
~US\$15.4m (12 April 2023)

¹ Tek capital owns 100% of Lucyd Ltd which owns ~ 64% of NASDAQ Quoted Innovative Eyewear Inc. its U.S. based subsidiary.

² Tekcapital owns 100% of Guident Ltd which owns ~91% of Guident Corp. its U.S. based subsidiary.

³ Tekcapital owns 97% of MicroSalt Ltd which owns ~77% of MicroSalt Inc, its U.S. based subsidiary. Post H1 '22, Tekcapital converted US\$1.35M of debt held in MicroSalt Inc into shares of MicroSalt Inc. at a US\$20M pre-money valuation.

Premium Medical Devices at Value Prices

- **Medical device company delivering and developing innovative oxygen therapy products.**
- **24 Feb 2023 Belluscura announced its X-PLOR portable oxygen concentrator is marketed in the US via GoodRx Inc.**
- 16 Jan 2023 Belluscura announced that Robert Fary, a respiratory products industry veteran, has joined the Company as Senior Vice President of Global Sales.
- 07 April 2022 Belluscura was awarded a Distribution and Pricing Agreement from the United States Defense Logistics Agency for the X-PLO₂R.
- 30 March 2022 Belluscura executed an agreement with InnoMax Medical Technology to manufacture its X-PLO₂R portable oxygen concentrator in China, which is expected to more than double its manufacturing capacity and accelerate international expansion.
- 24 May 2021 Belluscura announced its IPO on AIM at 45 pence per share. Tek holds 17.1m shares worth approximately \$15m.
- **The Global Oxygen Concentrators is Expected to Reach \$2.92 Billion in 2025.¹**

Tekcapital owns ~12% (15.1m shares) of Belluscura plc.

¹ <https://www.globenewswire.com/news-release/2021/11/03/2326359/28124/en/Global-Oxygen-Concentrators-Market-Report-2021-Market-is-Expected-to-Reach-2-92-Billion-in-2025-at-a-CAGR-of-7-8-Forecast-to-2030.html>

X-PLO₂R Portable Oxygen Concentrator



Specifications

- Lightest:** Only 1.135kg (2.5lbs)
- Quiet:** Only 39 dB
- Reliable:** Long battery duration
- Modular:** The first FDA cleared POC with consumer replaceable filter cartridges
- Strong IP:** Through joint development with SDG, Belluscura owns or has exclusively licenced >26 patents and applications in multiple jurisdictions relating to oxygen enrichment devices and treatments.



Lucyd: the clear choice for smart eyewear

- **Goal: Upgrade your Eyewear®. And develop a successful global smart eyewear business.**
- **11 April 2023 Innovative Eyewear Inc. Launches the first ChatGPT enabled smart eyewear with the Lucyd app.**
- **23 Feb 2023 Innovative Eyewear Inc. Launches Lucyd Lyte 2.0 the Next Generation of Smart Eyewear on Amazon.**
- 29 Dec 2022. Innovative Eyewear, Inc. announced it has licensed the iconic outdoor brand Eddie Bauer® for smart eyewear from Authentic Brands Group.
- 3 Oct 2022. Innovative Eyewear, Inc. announced it has licensed the global lifestyle brand Nautica® for smart eyewear from Authentic Brands Group.
- Innovative Eyewear, Inc. completed its IPO and listed on Nasdaq under ticker symbol: LUCY for their common stock and LUCYW for their warrants on 15 August 2022. Post-IPO valuation was approximately \$54m.
- Lucyd has 47 patents and applications covering its products.
- **The TAM for eyewear is ~\$140b¹. The current U.S. market which Innovative Eyewear is focusing on is \$28.3b²**

Tekcapital owns 100% of Lucyd Ltd. & ~67% of Innovative Eyewear Inc.

- 1 <https://www.statista.com/statistics/300087/global-eyewear-market-value/>
- 2 <https://www.statista.com/outlook/cmo/eyewear/united-states>



Lucyd Lyte 2.0. The first Chat GPT enabled eyewear



 innovative
eyewear.



guident

Software to enhance safety & efficiency of autonomous vehicles & ground-based delivery devices

- **Goal: Provide managed software solutions for autonomous vehicle manufacturers and operators to enhance their safety. Guident has built a remote monitoring and control center (RMCC) for AV's in Florida and seeks to recruit additional clients for this service.**
- **24 Feb 2023 - Guident Ltd partners with Novelsat Ltd to develop a remote monitor and control solution for autonomous vehicles and devices using low earth orbit satellites.**
- We expect exponential AV market growth and the need for Low-latency teleoperation to enhance safety.

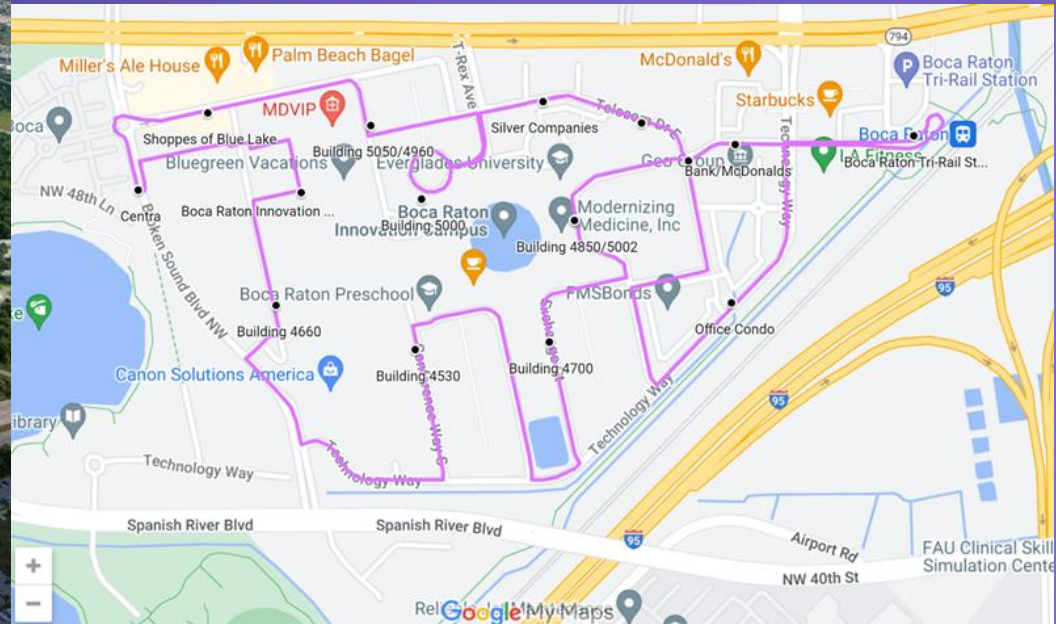
Tekcapital owns 100% of Guident Ltd.

- **14 Nov 2022 Guident selected to provide autonomous shuttle services for Boca Raton Innovation Campus (BRiC)**
- 5 May 2022 Guident wins bid from Jacksonville, Florida Transportation Authority to provide its remote monitoring and control services for municipal autonomous vehicles.
- 3 May 2022 Guident announced it is working with Airspan Networks to provide customers with connectivity and software for AV's using CBRS (Citizens Broadband Radio Service) spectrum
- 19 April 2022 Perrone Robotics, Inc. and Guident Corp. Sign Strategic Alliance
- **The market for last mile fully autonomous delivery vehicles is projected to reach \$90.21 billion by 2030.¹**



1- <https://www.alliedmarketresearch.com/autonomous-last-mile-delivery-market>

Boca Raton Innovation Campus & Shuttle Map



guident

Regenerative Shock Absorbers



MICROSALT®

Patented Low-sodium salt (MicroSalt®)

- **Goal:** Become the world's leading all natural, low-sodium salt supplier
- **27 Feb 2023** MicroSalt has received orders from Pete's Markets in Illinois and Busch's Market in Michigan for its new MicroSalt low sodium salt shakers.
- **6 Feb 2023** MicroSalt announces partnership with US Salt LLC to distribute its salt shakers.
- **31 Jan 2023**, MicroSalt announced that Giant Foods Maryland has agreed to stock & sell MicroSalt's new table-top shakers in 160 stores.
- **20 Dec 2022**, MicroSalt announced that Hannaford Brothers one of the most respected food retailers in the north-eastern United States has agreed to stock & sell both sizes of MicroSalt's new table-top shakers.
- **19 Dec 2022**, MicroSalt announced that Zeus Capital Limited has been appointed as its Nominated Adviser and Broker for its proposed IPO on the AIM Market in 2023.
- MicroSalt receives the Sodium Reduction Technology Provider of the Year Award for 2022.
- The global salt substitute market is expected to grow from US\$1.2 billion in 2021 to US\$ 2.3 billion by 2030, at a CAGR of 7.9% during the forecast period 2022-2030. ¹

Initial MicroSalt® Applications

**Saltshakers
Snacks &
Ready-to-eat meals**

50% LESS SODIUM
Brings you closer to more customers

Consumers want reduced sodium & clean labels



Current Market Size

\$1.6 B

Global Sodium Reduction Market

Tekcapital owns 97.2% of MicroSalt Ltd.
MicroSalt Ltd owns ~75.6% of Microsalt Inc, its U.S. subsidiary

¹ <https://www.globenewswire.com/news-release/2022/06/13/2460865/0/en/Salt-Substitute-Market-to-Garner-2-3-billion-Globally-By-2030-at-7-9-CAGR-Says-The-Brainy-Insights.html>

MICROSALT[®]



Nutrition Facts

89 servings per container

Serving Size 1/4 tspn (1g)

Amount per serving
Calories **0**

% Daily Value*

Total Fat 0g **0%**

Saturated Fat 0g **0%**

Trans Fat 0g

Cholesterol 0mg **0%**

Sodium 230mg **10%**

Total Carbohydrate 0g **0%**

Dietary Fiber 0g **0%**

Total Sugars 0g

Includes 0g Added Sugars **0%**

Protein 0g

Vitamin D 0mcg **0%**

Calcium 0mg **0%**

Iron 0mg **0%**

Potassium 0mg **0%**

* The % Daily Value (DV) tells you how much a nutrient in a serving of food contributes to a daily diet. 2,000 calories a day is used for general advice





SUMMARY

1

Tekcapital commercialises university innovations for its own portfolio and as a service for university clients.

2

We have built a high-value portfolio consisting of Belluscura, Lucyd, MicroSalt & Guident, all addressing \$B+ markets with exciting near-term growth prospects.

3

Tekcapital has a proven, multi-year track record of transforming university discoveries into valuable, needed products whilst delivering significant growth of NAV and returns on invested capital.

4

Tekcapital will provide special dividends to shareholders based on material monetisations from its portfolio. Concomitant with these monetisations it will seek to expand its portfolio company roster.



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PARTIAL CURRENT CLIENT LIST



WHAT OUR CLIENTS SAY ABOUT US

“Tekcapital helps companies of all sizes find and acquire university discoveries to create market value. We have found their offering to be well received by our listed companies that have tried their service. “



Paul Dorfman
Managing Director
NYSE EURONEXT

“What you all do is disruptively high quality at a value no one else has been able to touch. “



Jeff Amerine
Adjunct Professor
University of Arkansas

“The analysis of the IP has been very useful and has provided a clear vision of the technologies.”



Daniela Fuentes
Directora
Dirección de Innovación y Transferencia Tecnológica
Vicerrectoría de Investigación, Santiago, Chile

“We could not be more pleased with their performance and value to our organization.”

Scott Gibson
Vice-Dean



WHAT OUR CLIENTS SAY ABOUT US

"We have had a great experience with the results of the studies we have requested."



Patricia Anguita,
SubGerente de Comercialización de Proyectos
de Innovación en Fundación COPEC-UC

"We would recommend Invention Evaluator reports to any organization looking to commercialize technologies."



Lisa Lorenzen, Executive Director
ISU Research Foundation

"IE has been an excellent tool to be able to check the strength and market potential of the technologies that we manage as a technology transfer company and investment fund in México. IE is professional, quick and affordable."



Eduardo Valtierra, CEO

"The Invention Evaluator tool has helped us to make decisions with a greater degree of certainty of the path that the technology should follow."



Jorge Darlas
Ejecutivo de Transferencia de Tecnología y Licenciamiento
Concepción, Chile

WHAT THE PRESS SAYS ABOUT US

“In addition to a growing portfolio of university IP investments, Tekcapital helps research institutions and businesses develop disruptive technologies and expand their portfolios of intellectual capital through leveraging their suite of powerful and convenient technology transfer services.”

-Julian Mitchell¹

Forbes

“Tekcapital released an app earlier this year that allows users to search for IP from their smartphones. This is a good way to get a feel for what is out there, identify technologies you may want, and get your creative wheels spinning.”

-Drew Hendricks²

Inc.

“An entrepreneur that wants to benefit from UIP [university intellectual property] would traditionally have to network with individual universities, making relationships with their technology transfer offices. But today entrepreneurs and international organizations facilitate a near frictionless system of access to that wealth of information.”

-Nick Hastreiter³

HUFFPOST

“Innovation is driving companies to look outside their internal R&D teams,” said Gross, who is the founder and CEO of Tekcapital, a University IP company... Capturing innovation from the crowd is now streamlined enough to become a part of any company’s survival kit.

-Andrew Medall

Entrepreneur⁴

1-<https://www.forbes.com/sites/julianmitchell/2017/08/22/this-ceo-has-built-the-largest-university-research-network-for-ip-investments/#7febe9593392>

2-<https://www.inc.com/drew-hendricks/3-ways-entrepreneurs-can-break-into-technology-tra.html>

3-https://www.huffpost.com/entry/the-future-of-corporate-innovation-3-ways-the-fortune_b_593d966de4b014ae8c69e193

4-<https://www.entrepreneur.com/article/304483#>